

Quarterly Financial Report For The Period Ended March 31, 2013

**Submitted to the Board of Education
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by
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Jeffco Public Schools

Quarterly Financial Report
For The Period Ended March 31, 2013

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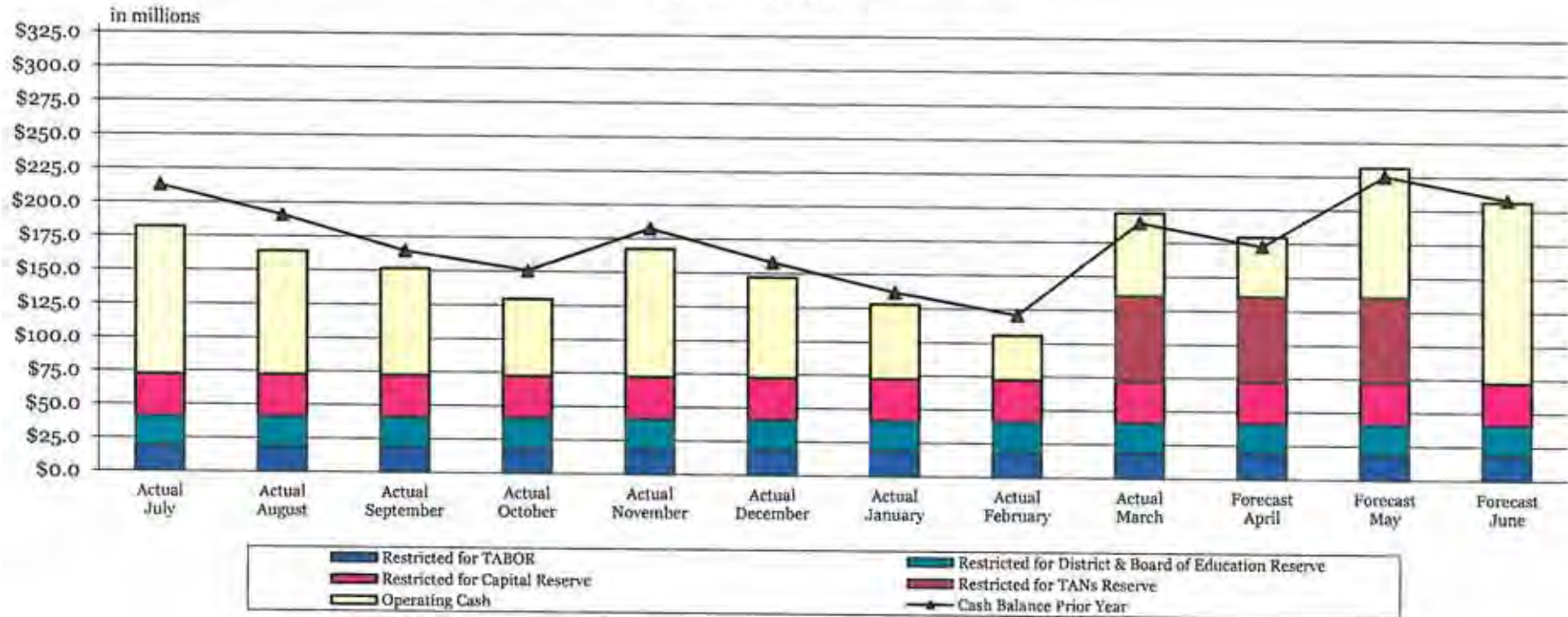
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Cash Management

The total available operating cash balance on March 31, 2013, was \$197 million compared to \$189 million on March 31, 2012. This includes Operating and Reserve Funds. The issuance of TANs for the 2012/2013 fiscal year occurred in November and the proceeds are reflected in the balances shown. The amount necessary to repay the TANs issue is required to be set aside as a reserve in March once property tax revenue is collected. The bulk of the district's property tax revenue for the year is collected between March and June. Included in the 2013 property tax receipts is the additional revenue resulting from the passage of the 2012 mill levy override. This new revenue source has increased cash levels above those of the prior year.

Jeffco Public Schools
Ending Cash Balances: July 2011 through June 2012
As of March 31, 2013



Jefferson County School District, No. R-1
Schedule of Investments
As of March 31, 2013

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of March 31, 2013	Percent of Portfolio
US Bank – Cash Concentration ¹			0.50%	\$ 59,923,519.19	30.42%
CSAFE TANs Repayment			0.14%	63,221,225.62	32.09%
CSAFE			0.14%	21,814,478.49	11.07%
Cutwater Investment – FDA Proceeds ²			0.80%	52,046,532.72	26.42%
Invested/Total Pooled Cash ³	Avg. maturity 447 days			<u>\$ 197,005,756.02</u>	100.00%
Weighted Average of yield and maturity on March 31, 2013			0.42%		
Weighted Average as of March 31, 2012			<u>0.41%</u>		
Change			0.01%		
Checking – USBank Construction			0.00%	72,351.69	
Cutwater Investment of Bond Proceeds			0.42%	40,080,840.17	
CSAFE – 2012 Bond Construction Proceeds			0.14%	76,000,930.40	
Total 2012 Construction Proceeds	Avg. maturity 675 days			<u>\$ 116,154,122.26</u>	
Wells Fargo Bond Redemption Fund				34,206,375.83	
Funds Held in Trust				<u>\$ 150,360,498.09</u>	

¹ The yield shown on the US Bank – Cash Concentration account is a credit earnings discount rate. This is not an interest earnings rate.

² The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

³ Pooled cash includes reserves for TABOR, Bond Forward Delivery Agreements, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of March 31, 2013

	2012/2013 YTD Actual	2011/2012 YTD Actual	Variance Increase (Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 208,141,178	\$ 231,871,829	\$ (23,730,652)
Receipts			
Property Tax ¹	76,671,606	80,549,982	(3,878,376)
Property Tax – 1999 Mill Levy Override	14,404,702	14,624,955	(220,253)
Property Tax – 2004 Mill Levy Override	15,085,940	15,932,633	(846,693)
Property Tax – 2012 Mill Levy Override	15,980,816	-	15,980,816
Specific Ownership Tax	18,484,532	17,501,853	982,679
State Equalization	232,071,681	232,650,833	(579,152)
Other State Revenues ²	20,999,519	24,449,584	(3,450,065)
TAN Proceeds	63,083,467	55,092,746	7,990,721
Food Service Receipts	16,142,105	16,791,185	(649,080)
School Based Fees (including Child Care)	35,970,721	35,467,384	503,337
Grant Receipts	33,191,113	33,678,829	(487,717)
Investment Earnings	497,390	607,837	(110,447)
Other Receipts	9,694,103	6,703,422	2,990,681
Grand Total Receipts	<u>552,277,695</u>	<u>534,051,243</u>	<u>18,226,452</u>
Disbursements			
Payroll – Employee ³	393,836,831	399,537,076	(5,700,246)
Payroll Related – Benefits	63,895,458	61,899,717	1,995,741
Capital Reserve Projects	18,636,274	27,759,253	(9,122,979)
Non-Compensatory Operating Expenses	87,044,555	87,054,046	(9,491)
TAN Repayment	-	-	-
Grand Total Disbursements	<u>563,413,118</u>	<u>576,250,091</u>	<u>(12,836,974)</u>
Net increase (decrease) in cash	(11,135,423)	(42,198,848)	31,063,426
Total Cash on hand	\$ 197,005,755	\$ 189,672,981	\$ 7,332,774
TABOR Reserve (3%)	(18,500,000)	(17,166,000)	(1,334,000)
District & Board of Education Reserve (4%)	(22,289,700)	(22,888,000)	598,300
TAN Repayment Reserve	(63,216,984)	(25,000,000)	(38,216,984)
Total Operating Cash	<u>\$ 92,999,071</u>	<u>\$ 124,618,981</u>	<u>\$ (31,619,910)</u>

¹ Property tax receipts lower due to a 4.7% decrease in overall assessed valuation.

² Fiscal 2012 contains State Fiscal Stabilization Funding ARRA grant receipts.

³ Teacher contracts for July and August 2011 did not have the 3% reduction, started in September 2011 with new contracts.

Jefferson County School District
 General Fund Revenues
 As of March 31, 2013

	2012/2013 Y-T-D Revenue	2011/2012 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 139,627,636	\$ 126,744,508	\$ 12,883,128	10%
State of Colorado ²	221,701,468	221,819,471	(118,003)	(0)%
Interest	11	11	-	0%
Tuition and Fees	7,264,590	6,804,605	459,985	7%
Federal and Other	4,763,976	4,256,640	507,336	12%
Total Revenues	\$ 373,357,681	\$ 359,625,235	\$ 13,732,446	4%

¹ Tax revenues are up due to the 2012 mill levy override.

² State School Finance Act revenues are down due to decreases in student count of \$2M, state vocational revenues are up by \$1.5M over the prior year due to the timing of the payments received.

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Total year-to-date expenditures for fiscal year 2013 are \$418,245,662. Expenditures were lower than prior year-to-date expenditures of \$423,373,796. A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the quarter ended March 31, 2013

Account Description	Y-T-D Expenditures 2012/2013	Y-T-D Expenditures 2011/2012	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 291,234,325	\$ 298,853,874	\$ (7,619,549)	(3)%	Increase/Decrease: The budgeted reductions for the current fiscal year include the reduction of 30 FTE's and other FTE reductions driven by decreased student enrollment. The 3% reductions for teacher contracts began on September 1, 2011.
Benefits	75,997,122	75,326,461	\$ 670,661	1%	Increase/Decrease: PERA contributions have increased due to the legislatively mandated increase in employer contribution rate. The PERA rate effective January 1, 2013 is 16.55%. The increase is partially offset by benefits associated with FTE and compensation reductions.
Purchased Services	38,686,325	37,445,074	\$ 1,241,251	3%	Increase/Decrease Unemployment Insurance \$(39,000) Technology Services \$(251,000) Utilities \$563,000 Software Purchase \$(94,000) Athletic Game Costs \$(35,000) Election Expense \$369,000 Athletic Trainer \$196,000 - Timing of invoices Student Transportation \$(44,000) Consultants/Contract Services \$145,000 Const. Maint/Repair Bldg \$(271,000) Out of district/Spec Ed. \$669,000 Voice Communication Line \$103,000 Contract Maint./Equip Repair \$(47,000) Building Rental \$(31,000)
Materials and Supplies	11,902,435	11,013,795	\$ 888,640	8%	Increase/Decrease Textbooks \$154,000 Copier Usage \$99,000 Instructional Materials/Equip. \$779,000 Library/Audio Visual Materials \$29,000 Small Hand Tools \$(52,000) Testing Materials \$47,000 Office Materials/Equip. \$(91,000) Maint. Materials/Supplies \$(77,000)
Capital Outlay	425,455	734,592	\$ (309,137)	(42)%	Increase/Decrease: Plant/Shop Equipment \$(84,000) Building Improvements \$(207,000) Instructional Equipment \$(28,000) Vehicles \$10,000
Total Expenditures	\$ 418,245,662	\$ 423,373,796	\$ (5,128,134)	(1)%	

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2012/2013</u>	<u>2011/2012</u>
	<u>Year to date</u>	<u>Year to date</u>
Mandatory and Other Transfers		
Mandatory transfer of Colorado Preschool funding	3,041,927	3,019,906
Transfer to Capital Reserve	16,217,000	15,417,000
Transfer to Insurance Reserve	4,953,450	4,935,750
Mandatory transfer to Transportation	<u>10,534,725</u>	<u>10,052,700</u>
Total mandatory and required transfers	<u>34,747,102</u>	<u>33,425,356</u>
Additional Transfers		
Transfer to Technology for infrastructure ¹	4,837,500	1,837,500
Transfer to Campus Activity to cover waived fees	<u>313,193</u>	<u>355,115</u>
Total additional transfers	<u>5,150,693</u>	<u>2,192,615</u>
Total transfers	<u>\$ 39,897,795</u>	<u>\$ 35,617,971</u>

¹Transfer includes \$2.7M of one-time mill levy override funds for the investment in instructional infrastructure as approved by the Board of Education.

General Fund - Expenditures by Activity for the nine months ended March 31, 2013					
Description	Y-T-D Expenditures 2012/2013	Y-T-D Expenditures 2011/2012	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 2,582,134	\$ 2,391,653	190,481	8%	Increase/Decrease: Compensation and Benefits \$(176,000) Fees for Dist. Membership \$(9,000) Audit Fees \$(6,000) Election Expense \$369,000 Legal Fees \$20,000 Community Relations \$14,000 District Meetings/Conf. \$(8,500) Printing \$(10,000)
Business Services	17,246,040	17,875,786	(629,746)	(4)%	Increase/Decrease: Compensation and Benefits \$(427,000) Legal Fees \$25,000 County Treasury Fees \$29,000 Unemployment Comp. \$(39,000) Technology Services \$(116,000) Employee Background Verification \$(15,000) Employee Training/Conf. \$(11,000) Contract Services/Consultants \$(56,000) Office Materials/Equip. \$(13,000)
General Administration Total	19,828,174	20,267,439	(439,265)	(2)%	
School Administration	34,483,382	35,290,134	(806,752)	(2)%	Increase/Decrease: Compensation and Benefits \$(1.03)M Copier Usage \$51,000 Office Materials/Equip. \$35,000 Instructional Mat./Equip. \$10,000 Contract Services \$41,000 Building Improvements \$31,000 Athletic Equipment \$7,000 Maint. Materials/Supplies \$9,000 Vehicles \$21,000 Construction Maint./Repair \$14,000
General Instruction	240,269,758	243,905,941	(3,636,183)	(1)%	Increase/Decrease: Compensation and Benefits \$(4.73)M Building Improvements \$56,000 Textbooks \$100,000 Copier Usage \$46,000 Student Transportation \$(48,000) Instructional Materials/Equip. \$729,000 Athletic Trainer \$196,000 - Timing of invoices
Special Education Instruction	40,979,044	39,085,004	1,894,040	5%	Increase/Decrease: Compensation and Benefits \$961,000 Out of District Placement \$641,000 Building Rentals \$(26,000) Instructional Materials/Equip. \$140,000 Swap Matching transfer \$(19,000) Contract Services \$209,000 Office Materials/Equip \$(37,000) Testing Materials \$36,000

General Fund – Expenditures by Activity for the nine months ended March 31, 2013					
Description	Y-T-D Expenditures 2012/2013	Y-T-D Expenditures 2011/2012	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Instructional Support:					
Student Counseling and Health Services	24,298,988	24,586,036	(287,048)	(1)%	Increase/Decrease: Compensation and Benefits \$(163,000) Legal \$22,000 Instructional Materials/Equip. \$(21,000) Office Mat./Equipment \$(73,000) Contract Services/Maint. \$(65,000) Mileage and Travel \$8,000
Curriculum Development and Training	11,188,372	11,607,532	(419,160)	(4)%	Increase/Decrease: Compensation and Benefits \$(63,000) Instructional Materials/Equip. \$(80,000) Contract Services/Labor \$(26,000) Software Purchase \$(143,000) Textbooks \$52,000 Computer Hardware Lease \$29,000 Legal Fees \$(57,000) Technology Services \$(135,000)
Instructional Support Total	35,487,360	36,193,568	(706,208)	(2)%	
Operations and Maintenance:					
Utilities and Energy Management	14,797,427	14,103,260	694,167	5%	Increase/Decrease: Compensation and Benefits \$10,000 Refuse and Dump fees \$17,000 Propane \$(17,000) Natural Gas \$63,000 Electricity \$263,000 Voice/Data Communication Line \$103,000 Water \$251,000 (fee and usage increase)
Custodial	18,066,667	18,688,573	(621,906)	(3)%	Increase/Decrease: Compensation and Benefits \$(532,000) Plant/Shop Equip. \$(77,000) Small Hand Tools \$(24,000) Custodial Supplies \$7,500
Facilities	\$ 12,524,845	\$ 14,143,464	\$ (1,618,619)	(11)%	Increase/Decrease: Compensation and Benefits \$(908,000) Const. Maint./Repair Bldg. \$(289,000) Maint. Materials/Inventory \$(92,000) Building Improvements \$(293,000) Plant/Shop Equip. \$(7,000) Equipment Rental \$(10,000) Employee Training/Conf. \$(7,000)
School Site Supervision	1,809,005	1,696,413	112,592	7%	Increase/Decrease: Compensation and Benefits \$112,000
Operations and Maintenance Total	47,197,944	48,631,710	(1,433,766)	(3)%	
Total Expenditures	\$ 418,245,662	\$ 423,373,796	\$ (5,128,134)	(1)%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the nine months ended
March 31, 2013
General Fund

	2011/2012		2011/2012		2012/2013		2012/2013	
Beginning Fund Balance GAAP Basis	June 30, 2011 Actuals	Revised Budget	March 31, 2012 Actuals	Y-T-D % of Budget	June 30, 2012 Actuals	Revised Budget	March 31, 2013 Actuals	Y-T-D % of Budget
	79,460,466	55,140,500	54,761,088		54,761,088	36,054,500	36,054,553	
Revenues								
Property taxes	269,450,527	259,206,600	109,334,700	42.18%	258,988,299	300,651,300	121,070,799	40.27%
State of Colorado	305,045,575	294,384,000	221,819,471	75.35%	294,757,466	282,924,700	221,701,468	78.36%
Specific ownership taxes	23,665,288	23,053,100	17,409,808	75.52%	23,537,666	23,200,700	18,556,837	79.98%
Interest earnings	760,524	1,000,000	11	0.00%	1,153,994	200,000	11	0.01%
Tuition, fees and other	15,661,087	14,800,000	11,061,245	74.74%	15,464,774	14,717,000	12,028,566	81.73%
Total revenues	614,583,001	592,443,700	359,625,235	60.70%	593,902,199	621,693,700	373,357,681	60.05%
Expenditures								
Current:								
General administration	29,265,328	30,898,796	20,267,439	65.59%	28,148,084	29,149,114	19,828,174	68.02%
School administration	49,396,817	46,130,309	35,290,134	76.50%	46,466,520	44,721,670	34,483,382	77.11%
General instruction	326,785,648	325,568,222	243,905,941	74.92%	321,963,109	319,595,498	240,269,758	75.18%
Special ed instruction	55,436,295	52,944,456	39,085,004	73.82%	51,571,414	54,892,889	40,979,044	74.65%
Instructional support	53,454,274	53,451,434	36,193,568	67.71%	52,109,108	50,582,358	35,487,360	70.16%
Operations and maintenance	67,352,721	65,707,083	48,631,710	74.01%	65,881,515	64,264,171	47,197,944	73.44%
Transportation	20,425,963	-	-	-	-	-	-	0.00%
Total expenditures	602,117,046	574,700,300	423,373,796	73.67%	566,139,750	563,205,700	418,245,662	74.26%
Excess (deficiency) of revenues over (under) expenditures	12,465,955	17,743,400	(63,748,561)	(359.28)%	27,762,449	58,488,000	(44,887,981)	(76.75)%
Other financing sources (uses):								
Transfers in (out):								
Child care fund	(4,284,448)	(4,072,600)	(3,019,906)	74.15%	(4,040,569)	(4,059,790)	(3,041,927)	74.93%
Capital reserve	(23,208,000)	(20,556,000)	(15,417,000)	75.00%	(20,556,000)	(21,356,000)	(16,217,000)	75.94%
Insurance reserve	(6,793,500)	(6,581,000)	(4,935,750)	75.00%	(6,581,000)	(6,598,700)	(4,953,450)	75.07%
Technology	(2,450,000)	(2,450,000)	(1,837,500)	75.00%	(2,450,000)	(5,450,000)	(4,837,500)	88.76%
Campus activity	(429,385)	(550,000)	(355,115)	64.57%	(498,276)	(500,000)	(313,193)	62.64%
Transportation	-	(13,403,600)	(10,052,700)	75.00%	(12,343,139)	(13,998,600)	(10,534,725)	75.26%
Total other financing sources (uses)	(37,165,333)	(47,613,200)	(35,617,971)	74.81%	(46,468,984)	(51,963,090)	(39,897,795)	76.78%
Revenue over (under) expenditures	(24,699,378)	(29,869,800)	(99,366,532)	332.67%	(18,706,535)	6,524,910	(84,785,776)	(1299.42)%
Reserves:								
Restricted/Committed/Assigned								
TABOR	15,932,358	17,166,000	15,839,341	92.27%	15,839,341	16,717,200	16,717,200	100.00%
School carryforward reserve	13,300,000	10,000,000	13,860,000	138.60%	13,860,000	13,300,000	13,300,000	100.00%
Utility reserve	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
Unassigned budget basis								
Board of Education Policy reserve	24,041,744	22,888,000	22,780,550	99.53%	22,780,550	22,289,700	22,289,700	100.00%
Undesignated reserves	(513,014)	(26,783,300)	(99,085,335)	369.95%	(18,425,338)	(11,727,490)	(103,038,123)	878.60%
Total Unassigned Fund Balance	23,528,730	(3,895,300)	(76,304,785)		4,355,212	10,562,210	(80,748,423)	
Ending Fund Balance GAAP	54,761,088	25,270,700	(44,605,444)	(176.51)%	36,054,553	42,579,410	(48,731,223)	(114.45)%

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**Jefferson County School District, No. R-1
Budget Reconciliation
March 31, 2013**

	Revenue Budget	Appropriation Budget	Org Budget
2012/2013 Original Adopted Budget	582,693,700	605,180,900	605,180,900
2012/2013 Spring Supplemental Appropriation – PENDING Increases for General Fund transfers to other funds		62,890	62,890
Approved via Supplemental Appropriation – Mill Levy Override	39,000,000	9,925,000	9,925,000
	621,693,700	615,168,790	615,168,790
<hr/>			
2012/2013 Psoft Budget (excluding Carryforward)	621,693,700	615,168,790	615,168,790

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

**Accruals and estimates for unrecorded expenses for the
nine months ended March 31, 2013**

Food service	\$ 49,913
Child Care	3,330
General fund	82,274
Charter schools	31,625
Grants	87,679
Campus activity	21,600
Central services	30,344
Transportation	10,157
Employee benefits	190,998
Technology	8,732
Total accruals and estimates	<u><u>\$516,652</u></u>

Capital Funds:

Debt Service Fund

On September 12, 2012, the district issued \$69,540,000 in general obligation bonds to advance refund the 2006 Series bonds of \$66,800,000 and \$2,200,000 of the 2004 Series bonds. The refunding resulted in a \$5,152,779 economic gain. Property tax revenue has started to come in with spring collections. General obligation interest payments will be made in June. A supplemental budget appropriation will be requested to adjust the budget for the refinance and the 2012 debt payments.

Capital Reserve Fund

Capital Reserve revenues include a sale of easement property in the second quarter for \$215,000 and fees in lieu from Jefferson County and Lakewood. Planned revenues include the sale of Martensen. Major projects for the year include paving, fire alarms and roof replacement and repairs. Expenditures will increase in May and June with construction activity.

Capital Projects Fund

On December 18, 2012, the district issued bonds resulting in proceeds of \$116,326,643. This amount includes a premium of \$17,864,793. Work has commenced on projects. A supplemental budget appropriation will be requested to establish the budget for the current year.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Property tax	\$ 82,018,332	\$ 81,400,000	\$ 32,839,946	40.34%	\$ 77,770,429	\$ 81,410,100	\$ 21,297,988	26.16%
Interest	1,839	5,000	1,598	31.96%	2,282	5,000	1,636	32.71%
Total revenues	82,020,171	81,405,000	32,841,545	40.34%	77,772,711	81,415,100	21,299,624	26.16%
Expenditures:								
Debt service								
Principal retirements	50,925,000	50,080,000	50,080,000	100.00%	50,080,000	51,465,000	37,049,837	71.99%
Interest and fiscal charges	26,984,288	24,019,600	12,759,969	53.12%	24,001,813	21,237,400	25,081,652	118.10%
Total debt service	77,909,288	74,099,600	62,839,969	84.80%	74,081,813	72,702,400	62,131,489	85.46%
Excess of revenues over (under) expenditures	4,110,883	7,305,400	(29,998,424)	(410.63)%	3,690,898	8,712,700	(40,831,866)	(468.65)%
Other financing sources (uses)								
General obligation bond proceeds	-	-	-	0.00%	-	-	69,540,000	0.00%
Payment to refunded bond escrow agent	-	-	-	0.00%	-	-	(83,415,163)	0.00%
Premium from refunding bonds	-	-	-	0.00%	-	-	13,431,992	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	(443,171)	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	4,110,883	7,305,400	(29,998,424)	(410.63)%	3,690,898	8,712,700	(41,275,036)	(473.73)%
Fund balance – beginning	68,230,744	72,208,700	72,341,627	100.18%	72,341,627	79,647,000	76,032,525	95.46%
Fund balance – ending	\$ 72,341,627	\$ 79,514,100	\$ 42,343,203	53.25%	\$ 76,032,525	\$ 88,359,700	\$ 34,757,489	39.34%

Jefferson County School District, No. R-1
 Capital Reserve
 Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
 For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Interest	\$ 75,353	\$ 100,000	\$ -	0.00%	\$ -	\$ 125,000	\$ -	0.00%
Other	1,358,775	250,000	72,134	28.85%	263,529	2,850,000	1,256,399	44.08%
Total revenues	1,434,128	350,000	72,134	20.61%	263,529	2,975,000	1,256,399	42.23%
Expenditures:								
Capital outlay								
Facility improvements	23,880,587	25,950,600	16,975,249	65.41%	22,065,871	25,658,700	11,191,312	43.62%
District utilization	1,145,613	1,410,400	597,529	42.37%	871,121	1,750,000	1,336,602	76.38%
New construction	3,636,511	1,597,000	89,940	5.63%	74,133	599,000	-	0.00%
Vehicles	458,943	2,530,700	3,444,159	136.10%	4,348,499	2,943,800	2,474,867	84.07%
Total expenditures	29,121,654	31,488,700	21,106,877	67.03%	27,359,625	30,951,500	15,002,781	48.47%
Excess of revenues over (under) expenditures	(27,687,526)	(31,138,700)	(21,034,743)	67.55%	(27,096,096)	(27,976,500)	(13,746,382)	49.14%
Other financing sources (uses)								
Operating transfer in	23,208,000	20,556,000	15,417,000	75.00%	20,556,000	21,356,000	16,217,000	75.94%
Total other financing sources (uses)	23,208,000	20,556,000	15,417,000	75.00%	20,556,000	21,356,000	16,217,000	75.94%
Special item:								
Sale of property	2,000,000	-	-	-	-	-	-	-
Excess of revenues and other financing sources & uses over (under) expenditures	(2,479,526)	(10,582,700)	(5,617,743)	53.08%	(6,540,096)	(6,620,500)	2,470,618	(37.32)%
Fund balance – beginning	36,398,659	21,272,100	33,919,133	159.45%	33,919,133	23,337,000	27,379,037	117.32%
Fund balance – ending	\$ 33,919,133	\$ 10,689,400	\$ 28,301,390	264.76%	\$ 27,379,037	\$ 16,716,500	\$ 29,849,655	178.56%

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Jefferson County School District, No. R-1
 Capital Projects
 Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
 For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y- T-D % of Budget
Revenue:								
Interest	\$ -	\$ -	-	0.00%	-	-	35,134	0.00%
Other	-	-	-	0.00%	-	-	-	0.00%
Total revenues	-	-	-	0.00%	-	-	35,134	0.00%
Expenditures:								
Capital outlay								
Facility improvements	-	-	-	0.00%	-	-	852,522	0.00%
District utilization	-	-	-	0.00%	-	-	-	0.00%
New construction	-	-	-	0.00%	-	-	-	0.00%
Vehicles	-	-	-	0.00%	-	-	-	0.00%
Total expenditures	-	-	-	0.00%	-	-	852,522	0.00%
Excess of revenues over (under) expenditures	-	-	-	0.00%	-	-	(817,388)	0.00%
Other financing sources (uses)								
General obligation bond issuance	-	-	-	0.00%	-	-	99,000,000	0.00%
Premium on bond issuance	-	-	-	0.00%	-	-	17,864,793	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	116,864,793	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	-	-	-	0.00%	-	-	116,047,405	0.00%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ -	-	0.00%	-	-	116,047,405	0.00%

Special Revenue Funds:

Grants Fund

The Grants Fund revenue have exceeded than expenditures by \$866,053 for the quarter ended March 31, 2013. Expenditures for the third quarter are lower than in the prior year by \$3,225,123. The major expenditure variances are:

- Decreased spending of \$933,600 for IDEA – Special Education. During the prior year, expenditures were higher because carryforward balances were being spent down as planned.
- Decreased spending of \$647,700 for the BEST – Conifer Waste Water Project grant. The majority of work was completed in the prior fiscal year.
- Decreased spending from the prior year of \$895,800 due to the final spend down of ARRA Stimulus grants including Title I-A – Services to Disadvantaged Students and IDEA – Special Education.
- Decreased spending of \$768,000 for Title I-A – Services to Disadvantaged Students due to a combination of a slight reduction in the grant award amount and spend down of carry forward in the prior year.
- Decreased spending of \$311,800 for Title II-A – Teacher Quality due to spend down of carry forward in the prior year.
- Increased spending of \$355,500 for Strategic Compensation due to full implementation of pay for performance plan in the current year.

Campus Activity Fund

The Campus Activity Fund has \$1,103,804 in net income for the quarter end. Revenues and expenses have increased from the prior year with the new fee schedule and billing process for the outdoor labs. Student activities, fundraising and transportation activity are down from the prior year.

Transportation Fund

Transportation revenues are \$294,046 higher than the prior year. Fees were increased this year and ridership has remained stable. Other revenue is the state transportation funding and has been received in total. Expenditures for salaries and benefits are higher compared to the prior year due to switching employees to prorated pay over 12 months versus being paid over 9 months and adjusting benefits – timing of payments. A supplemental budget request will be made to increase expenditures for reinstatement of the furlough days.

**Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the nine months ended March 31, 2013**

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Federal government	\$ 58,372,859	47,943,800	\$ 24,269,379	50.62%	\$ 41,412,278	\$ 43,752,300	\$ 22,207,295	50.76%
State of Colorado	2,348,455	5,025,500	2,775,407	55.23%	4,208,166	2,659,600	1,413,306	53.14%
Gifts and grants	474,962	781,300	405,485	51.90%	654,213	942,100	915,613	97.19%
Total revenues	<u>61,196,276</u>	<u>53,750,600</u>	<u>27,450,271</u>	<u>51.07%</u>	<u>46,274,657</u>	<u>47,354,000</u>	<u>24,536,214</u>	<u>51.81%</u>
Expenditures:								
General administration	3,103,961	4,189,800	2,169,770	51.79%	3,579,764	3,840,300	2,339,613	60.92%
School administration	926,572	874,900	550,739	62.95%	845,314	1,017,500	603,962	59.36%
General instruction	23,454,689	11,464,200	4,721,649	41.19%	9,828,539	8,529,000	4,281,968	50.20%
Special ed instruction	18,304,076	16,897,900	8,742,477	51.74%	13,946,310	14,845,600	7,431,588	50.06%
Instructional support	15,132,939	18,636,100	9,857,339	52.89%	16,078,791	17,698,300	8,889,035	50.23%
Operations and maintenance	103,351	873,500	700,643	80.21%	781,467	1,172,200	56,835	4.85%
Transportation	197,760	814,200	152,667	18.75%	317,721	281,200	67,160	23.88%
Total expenditures	<u>61,223,348</u>	<u>53,750,600</u>	<u>26,895,284</u>	<u>50.04%</u>	<u>45,377,906</u>	<u>47,384,100</u>	<u>23,670,161</u>	<u>49.95%</u>
Excess of revenue over expenditures	(27,072)	-	554,987	0.00%	896,751	(30,100)	866,053	0.00%
Other financing sources								
Transfer to campus activity fund	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	(27,072)	-	554,987	0.00%	896,751	(30,100)	866,053	0.00%
Fund balance – beginning	<u>2,030,994</u>	<u>1,980,900</u>	<u>2,003,922</u>	<u>101.16%</u>	<u>2,003,922</u>	<u>1,973,800</u>	<u>2,900,673</u>	<u>146.96%</u>
Fund balance – ending	<u>\$ 2,003,922</u>	<u>\$ 1,980,900</u>	<u>\$ 2,558,909</u>	<u>129.18%</u>	<u>\$ 2,900,673</u>	<u>\$ 1,943,700</u>	<u>\$ 3,766,726</u>	<u>193.79%</u>

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**Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the nine months ended March 31, 2013**

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y- T-D % of Budget
Revenue:								
Interest	\$ 4,236	\$ 3,400	\$ 2,118	62.29%	\$ 2,951	\$ 3,400	\$ 1,514	44.53%
Student activities	6,783,734	6,369,100	5,022,931	78.86%	6,890,528	6,369,100	4,639,475	72.84%
Fundraising	4,661,295	4,588,900	3,384,633	73.76%	4,189,587	4,588,900	3,302,488	71.97%
Fees and dues	6,712,610	7,164,100	5,908,750	82.48%	6,257,191	7,164,100	6,159,786	85.98%
Donations	3,120,410	2,797,800	2,000,035	71.49%	2,873,810	2,797,800	2,481,419	88.69%
Other	2,519,130	2,360,700	688,972	29.19%	2,100,923	2,360,700	608,986	25.80%
Total revenues	23,801,415	23,284,000	17,007,439	73.04%	22,314,990	23,284,000	17,193,668	73.84%
Expenditures:								
Athletics and activities	23,659,460	23,802,600	15,758,946	66.21%	22,675,647	23,802,600	16,403,057	68.91%
Total expenditures	23,659,460	23,802,600	15,758,946	66.21%	22,675,647	23,802,600	16,403,057	68.91%
Excess of revenue over (under) expenditures	141,955	(518,600)	1,248,493	(240.74)%	(360,657)	(518,600)	790,611	(152.45)%
Transfer from other funds	629,385	550,000	355,115	64.57%	498,276	500,000	313,193	62.64%
Excess of revenues and other financing sources and uses over (under) expenditures	771,340	31,400	1,603,608	5107.03%	137,619	(18,600)	1,103,804	(5934.43)%
Fund balance – beginning	9,996,585	10,228,400	10,767,925	105.27%	10,767,925	10,933,700	10,905,544	99.74%
Fund balance – ending	\$ 10,767,925	\$ 10,259,800	\$ 12,371,533	120.58%	\$ 10,905,544	\$ 10,915,100	\$ 12,009,348	110.03%

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Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y- T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Service contracts	\$ -	\$ 2,600,000	\$ 2,549,735	98.07%	\$ 3,372,721	\$ 3,050,000	\$ 2,836,954	93.01%
Other revenue	-	4,500,000	4,669,833	103.77%	4,778,854	4,500,000	4,676,660	103.93%
Total revenues	-	7,100,000	7,219,568	101.68%	8,151,575	7,550,000	7,513,614	99.52%
Expenditures:								
Salaries and benefits	-	15,869,900	10,711,861	67.50%	16,526,342	16,286,400	12,588,339	77.29%
Purchased services	-	377,100	225,963	59.92%	313,280	395,700	209,785	53.02%
Materials and supplies	-	4,235,700	2,888,342	68.19%	3,647,970	4,715,400	2,856,354	60.58%
Capital and equipment	-	20,900	7,124	34.09%	7,124	8,000	-	0.00%
Total expenditures	-	20,503,600	13,833,290	67.47%	20,494,716	21,405,500	15,654,478	73.13%
Excess of revenue over (under) expenditures	-	(13,403,600)	(6,613,722)	49.34%	(12,343,141)	(13,855,500)	(8,140,864)	58.76%
Transfer from other funds	-	13,403,600	10,052,700	75.00%	12,343,141	13,998,600	10,534,725	75.26%
Excess of revenues and other financing sources and uses over (under) expenditures	-	-	3,438,978	0.00%	-	143,100	2,393,861	0.00%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ -	\$ 3,438,978	0.00%	\$ -	\$ 143,100	\$ 2,393,861	0.00%

Enterprise Funds:

Food Services Fund

The Food Service Fund has \$1,803,744 in net income for the quarter. There is one more serving day for this year compared to last year. Average meals per day are down compared to the prior year. Please see Appendix C, page C-3 for meal comparisons. Revenue (including federal reimbursements) has increased over the prior year. Revenue trends above the benchmark for this fund as it is not received equally over the year. Free and reduced meals have increased from participation and an increase in the rate. Food costs have increased over the prior year due to mandated serving requirements of fresh fruits and vegetables. A supplemental budget will be requested for the reinstatement of the furlough days.

Child Care Fund

The Child Care Fund had net income year to date of \$1,241,078, an increase from the prior year of \$194,435. A supplemental budget appropriation will be requested to adjust to actual Colorado Preschool funding and to reinstate the furlough days.

The Child Care Fund consists of the following programs:

Extended Day Kindergarten – is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten had net income of \$685,025 and ending net assets of \$1,623,838. The prior year-to-date net income was \$585,315. There are 14 more classrooms for 2013 and no rate changes. The increase in revenue from new programs is offset by the additional teachers.

Preschool Program – This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has net income of \$380,306 and ending net assets of \$2,256,152. Net income for the prior year was \$258,675. There are seven fewer classrooms in 2013. Tuition rates were increased 5% for 2013.

Site managed School Age Child Care (SACC) – Red Rocks Elementary is the only site-managed school age child care in the program. This program is managed by the principal at the school. The program has net income of \$8,005 for the quarter. The ending net assets for the program were \$88,930.

Centrally managed School Age Child Care (SAE) – These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has a net income of \$167,742 and net assets of \$1,630,316. Prior year net income was \$181,423.

Property Management Fund

The Property Management Fund has net income of \$343,837 for the quarter. The prior year net income was \$156,129. Revenues are higher than plan due to an overall increase in building use requests. Some of these increases were due to building use requests related to the election. A supplemental budget request will be made for additional property expenditures.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Food sales	\$ 11,076,798	\$ 11,694,000	\$ 9,473,507	81.01%	\$ 10,870,708	\$ 11,185,000	\$ 9,341,377	83.52%
Service contracts	557,646	520,000	501,973	96.53%	644,276	610,000	293,125	48.05%
Total Revenues	<u>11,634,444</u>	<u>12,214,000</u>	<u>9,975,480</u>	<u>81.67%</u>	<u>11,514,984</u>	<u>11,795,000</u>	<u>9,634,502</u>	<u>81.68%</u>
Expenses:								
Purchased food	8,934,850	8,950,300	6,840,050	76.42%	8,673,045	9,126,000	7,499,694	82.18%
USDA commodities	1,215,910	1,300,000	115,709	8.90%	1,398,928	1,250,000	448,475	35.88%
Salaries and employee benefits	11,391,151	10,888,700	7,809,182	71.72%	10,378,755	10,967,500	7,938,199	72.38%
Administrative services	846,326	881,000	467,600	53.08%	618,850	643,000	463,523	72.09%
Utilities	357,975	360,000	263,022	73.06%	350,040	360,000	256,133	71.15%
Supplies	1,236,033	1,304,500	884,714	67.82%	1,188,626	1,266,000	966,177	76.32%
Repairs and maintenance	72,373	45,000	35,084	77.96%	56,212	40,000	17,154	42.89%
Depreciation	314,386	317,000	243,730	76.89%	324,801	330,000	240,075	72.75%
Other	5,772	2,000	1,448	72.40%	2,184	3,000	2,237	74.57%
Total expenses	<u>24,374,776</u>	<u>24,048,500</u>	<u>16,660,539</u>	<u>69.28%</u>	<u>22,991,441</u>	<u>23,985,500</u>	<u>17,831,667</u>	<u>74.34%</u>
Income (loss) from operations	(12,740,332)	(11,834,500)	(6,685,059)	56.49%	(11,476,457)	(12,190,500)	(8,197,165)	67.24%
Non-operating revenues (expenses):								
Donated commodities	1,267,364	1,300,000	128,181	9.86%	1,518,019	1,250,000	440,347	35.23%
Contributed capital	352,528	-	-	0.00%	84,766	-	-	0.00%
Federal/state reimbursement	10,441,883	10,371,000	8,721,924	84.10%	11,198,948	11,400,000	9,564,995	83.90%
Interest revenues	2,449	1,000	-	0.00%	-	2,000	-	0.00%
Loss on sale of capital assets	(27,590)	-	(3,695)	0.00%	(3,695)	(5,000)	(4,433)	0.00%
Total non-operating revenue (expenses)	<u>12,036,634</u>	<u>11,672,000</u>	<u>8,846,410</u>	<u>75.79%</u>	<u>12,798,038</u>	<u>12,647,000</u>	<u>10,000,909</u>	<u>79.08%</u>
Net income (loss)	<u>(703,698)</u>	<u>(162,500)</u>	<u>2,161,351</u>	<u>(813.28)%</u>	<u>1,321,581</u>	<u>456,500</u>	<u>1,803,744</u>	<u>395.12%</u>
Net assets - beginning	<u>6,718,364</u>	<u>5,431,500</u>	<u>6,014,666</u>	<u>110.74%</u>	<u>6,014,666</u>	<u>6,965,400</u>	<u>7,336,247</u>	<u>105.32%</u>
Net assets - ending	<u>\$ 6,014,666</u>	<u>\$ 5,269,000</u>	<u>\$ 8,176,017</u>	<u>155.17%</u>	<u>\$ 7,336,247</u>	<u>\$ 7,421,900</u>	<u>\$ 9,139,991</u>	<u>123.15%</u>

Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 1,154,959	\$ 1,081,500	\$ 856,577	79.20%	\$1,070,668	\$ 1,092,000	\$ 850,738	77.91%
Tuition	9,126,202	9,014,400	7,237,387	80.29%	8,797,956	9,577,500	7,841,412	81.87%
Total revenues	<u>10,281,161</u>	<u>10,095,900</u>	<u>8,093,964</u>	<u>80.17%</u>	<u>9,867,724</u>	<u>10,669,500</u>	<u>8,692,150</u>	<u>81.47%</u>
Expenses:								
Salaries and employee benefits	11,483,508	11,219,700	8,123,880	72.41%	10,881,587	11,811,900	8,571,911	72.57%
Administrative services	1,403,803	1,494,200	993,254	66.47%	1,422,403	1,465,400	929,374	63.42%
Utilities	15,923	12,500	11,600	92.80%	15,274	15,500	11,826	76.30%
Supplies	685,613	759,100	425,118	56.00%	658,648	752,000	478,805	63.67%
Repairs and maintenance	3,069	18,500	1,298	7.02%	1,439	13,500	5,463	40.47%
Rent	663,328	652,900	494,774	75.78%	661,465	661,900	478,260	72.26%
Depreciation	18,973	20,500	14,929	72.82%	19,881	20,500	15,743	76.80%
Other	3,429	2,500	2,374	94.96%	4,074	2,500	1,617	64.68%
Total expenses	<u>14,277,646</u>	<u>14,179,900</u>	<u>10,067,227</u>	<u>71.00%</u>	<u>13,664,771</u>	<u>14,743,200</u>	<u>10,492,999</u>	<u>71.17%</u>
Income (loss) from operations	(3,996,485)	(4,084,000)	(1,973,263)	48.32%	(3,797,047)	(4,073,700)	(1,800,849)	44.21%
Non-operating revenues (expenses):								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	9,151	5,000	-	0.00%	-	4,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	(168)	-	-	0.00%
Total non-operating revenue (expenses)	<u>9,151</u>	<u>5,000</u>	<u>-</u>	<u>0.00%</u>	<u>(168)</u>	<u>4,000</u>	<u>-</u>	<u>0.00%</u>
Income (loss) before operating transfers	(3,987,334)	(4,079,000)	(1,973,263)	48.38%	(3,797,215)	(4,069,700)	(1,800,849)	44.25%
Operating transfer from general fund	4,284,448	4,072,600	3,019,906	74.15%	4,040,569	4,059,790	3,041,927	74.93%
Net income (loss)	297,114	(6,400)	1,046,643	(16353.80)%	243,354	(9,910)	1,241,078	(12523.52)%
Net assets – beginning	3,817,690	4,140,800	4,114,804	99.37%	4,114,804	4,417,700	4,358,158	98.65%
Net assets – ending	<u>\$ 4,114,804</u>	<u>\$ 4,134,400</u>	<u>\$ 5,161,447</u>	<u>124.84%</u>	<u>\$ 4,358,158</u>	<u>\$ 4,407,790</u>	<u>\$ 5,599,236</u>	<u>127.03%</u>

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Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Building rental	\$ 1,763,175	\$ 1,575,000	\$ 1,101,026	69.91%	\$ 1,595,449	\$ 1,575,000	\$ 1,291,912	82.03%
Total revenues	1,763,175	1,575,000	1,101,026	101.30%	1,595,449	1,575,000	1,291,912	82.03%
Expenses:								
Salaries and employee benefits	830,068	807,200	612,183	75.84%	833,384	826,400	622,046	75.27%
Administrative services	97,890	232,300	77,320	33.28%	104,919	232,300	101,805	43.82%
Utilities	201,197	215,000	132,182	61.48%	176,243	215,000	137,900	64.14%
Supplies	70,389	90,000	72,217	80.24%	87,514	90,000	32,410	36.01%
Repairs and maintenance	100	5,500	-	0.00%	-	5,500	2,770	0.00%
Other	22,156	20,000	-	0.00%	6,115	20,000	-	0.00%
Depreciation expense	65,326	66,000	50,995	77.27%	68,034	66,000	51,144	77.49%
Total expenses	1,287,126	1,436,000	944,897	65.80%	1,276,209	1,455,200	948,075	65.15%
Income (loss) from operations	476,049	139,000	156,129	112.32%	319,240	119,800	343,837	287.01%
Non-operating revenues (expenses):								
Interest revenues	6,570	3,500	-	0.00%	-	5,000	-	0.00%
Gain (loss) on sale of capital assets	(1,316)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	5,254	3,500	-	0.00%	-	5,000	-	0.00%
Transfer to campus activity fund	(200,000)	-	-		-	-	-	0.00%
Net income (loss)	281,303	142,500	156,129	109.56%	319,240	124,800	343,837	275.51%
Net assets – beginning	3,899,241	4,136,000	4,180,544	101.08%	4,180,544	4,372,900	4,499,784	102.90%
Net assets – ending	\$ 4,180,544	\$ 4,278,500	\$ 4,336,673	101.36%	\$ 4,499,784	\$ 4,497,700	\$ 4,843,621	107.69%

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Central Services Fund

Central Services has net income of \$302,422 for the quarter. Orders have been made for copier equipment and SMARTBoards in March with invoices to be paid in the fourth quarter. Salary and benefits are lower due to a staff retirement. The program is still anticipating a \$75,000 to \$100,000 net income for the period ending June 30, 2013. The copier usage trend seen in past periods is continuing with a net increase of 4.32 percent year-to-date compared to 2011/2012 fiscal year. This increase of 3,725,000 copies is primarily from school needs.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with net income of \$33,492. Total revenues are down due a decrease in premium cost for vision coverage and a lower cost option for dental coverage. Claim losses for dental, vision and group life are all lower than the previous year.

Risk Management Fund

The Risk Management Fund had net income of \$654,197 for the quarter end. Insurance claims and recoveries are higher than the previous year due to an increase in general liability settlements and worker's compensation claims but lower than plan.

Technology Fund

The Technology Fund finished the quarter with net income of \$852,936. This is a result of an operating transfer to cover the costs for the removal of a furlough day, handsets for the district's new phone system, the development of an Innovative Instructional System and additional functionality for the electronic curriculum system. There is a slight delay in the receipt of Erate funding but still anticipated to be received in full by year end. Depreciation is lower than planned with the timing and capitalization of the phone system offsetting the overage on the utility line for the expense of the handsets. Spending on supplies is at 114 percent of budget, as the replacement costs for network gear is running higher than anticipated. A supplemental budget will be needed for the additional technology expenses and reinstating furlough days.

**Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013**

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y- T-D % of Budget
Revenue:								
Services	\$ 3,512,081	\$ 3,506,700	\$ 2,713,956	77.39%	\$ 3,503,078	\$ 3,506,700	\$ 2,851,845	81.33%
Total revenues	<u>3,512,081</u>	<u>3,506,700</u>	<u>2,713,956</u>	<u>77.39%</u>	<u>3,503,078</u>	<u>3,506,700</u>	<u>2,851,845</u>	<u>81.33%</u>
Expenses:								
Salaries and employee benefits	1,091,227	1,131,000	784,248	69.34%	1,043,451	1,131,000	706,006	62.42%
Utilities	9,039	11,900	4,982	41.87%	6,582	11,900	3,678	30.91%
Supplies	1,355,809	1,318,700	1,023,674	77.63%	1,352,348	1,318,700	966,976	73.33%
Repairs and maintenance	553,482	850,500	488,185	57.40%	668,205	850,500	478,274	56.23%
Depreciation	236,725	275,300	193,271	70.20%	257,695	275,300	188,858	68.60%
Other	166	1,000	3,585	358.50%	3,585	1,000	1,355	135.50%
Administration	234,404	281,700	189,042	67.11%	248,979	281,700	202,073	71.73%
Total expenses	<u>3,480,852</u>	<u>3,870,100</u>	<u>2,686,987</u>	<u>69.43%</u>	<u>3,580,845</u>	<u>3,870,100</u>	<u>2,547,220</u>	<u>65.82%</u>
Income (loss) from operations	31,229	(363,400)	26,969	(7.42)%	(77,767)	(363,400)	304,625	(83.83)%
Non-operating revenues (expenses):								
Interest revenue	2,271	2,000	-	0.00%	-	2,000	-	0.00%
Interest expense	-	-	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(11,692)	-	-	0.00%	-	-	(2,203)	0.00%
Total non-operating revenue (expenses)	<u>(9,421)</u>	<u>2,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>2,000</u>	<u>(2,203)</u>	<u>(110.15)%</u>
Net income (loss)	21,808	(361,400)	26,969	(7.46)%	(77,767)	(361,400)	302,422	(83.68)%
Net assets - beginning	<u>1,932,079</u>	<u>1,991,300</u>	<u>1,953,887</u>	<u>98.12%</u>	<u>1,953,887</u>	<u>1,991,300</u>	<u>1,876,120</u>	<u>94.22%</u>
Net assets - ending	<u>\$ 1,953,887</u>	<u>\$ 1,629,900</u>	<u>\$ 1,980,856</u>	<u>121.53%</u>	<u>\$ 1,876,120</u>	<u>\$ 1,629,900</u>	<u>\$ 2,178,542</u>	<u>133.66%</u>

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Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 6,923,953	\$ 7,030,000	\$ 5,103,067	72.59%	\$ 6,804,726	\$ 6,420,000	\$ 4,883,520	76.07%
Total revenues	<u>6,923,953</u>	<u>7,030,000</u>	<u>5,103,067</u>	<u>72.59%</u>	<u>6,804,726</u>	<u>6,420,000</u>	<u>4,883,520</u>	<u>76.07%</u>
Expenses:								
Salaries and employee benefits	162,881	162,800	44,595	27.39%	64,015	69,100	51,782	74.94%
Claim losses	5,882,370	6,575,000	4,283,516	65.15%	5,646,411	6,136,000	4,102,739	66.86%
Premiums paid	301,303	350,000	202,487	57.85%	265,980	300,000	181,798	60.60%
Administration	631,179	850,100	454,195	53.43%	622,218	692,100	513,709	74.22%
Total expenses	<u>6,977,733</u>	<u>7,937,900</u>	<u>4,984,793</u>	<u>62.80%</u>	<u>6,598,624</u>	<u>7,197,200</u>	<u>4,850,028</u>	<u>67.39%</u>
Income (loss) from operations	(54,680)	(907,900)	118,274	(13.03)%	206,102	(777,200)	33,492	(4.31)%
Non-operating revenues:								
Interest revenue	25,659	100,000	-	0.00%	-	10,000	-	0.00%
Total non-operating revenue (expenses)	<u>25,659</u>	<u>100,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>0.00%</u>
Net income (loss)	(29,021)	(807,900)	118,274	(14.64)%	206,102	(767,200)	33,492	(4.37)%
Net assets - beginning	<u>14,048,138</u>	<u>13,680,300</u>	<u>14,019,117</u>	<u>102.48%</u>	<u>14,019,117</u>	<u>14,005,100</u>	<u>14,225,219</u>	<u>101.57%</u>
Net assets - ending	<u>\$ 14,019,117</u>	<u>\$ 12,872,400</u>	<u>\$ 14,137,391</u>	<u>109.83%</u>	<u>\$ 14,225,219</u>	<u>\$ 13,237,900</u>	<u>\$ 14,258,711</u>	<u>107.71%</u>

Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013





	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 1,801,277	\$ 1,026,000	\$ 671,569	65.46%	\$ 906,902	\$ 899,700	\$ 862,252	95.84%
Services	93,114	50,000	32,750	65.50%	42,750	-	23,500	0.00%
Total revenues	<u>1,894,391</u>	<u>1,076,000</u>	<u>704,319</u>	<u>65.46%</u>	<u>949,652</u>	<u>899,700</u>	<u>885,752</u>	<u>98.45%</u>
Expenses:								
Salaries and employee benefits	2,022,956	1,952,900	1,487,969	76.19%	1,978,914	1,940,100	1,508,766	77.77%
Depreciation	31,144	27,000	23,632	87.53%	31,510	27,000	29,312	108.56%
Claim losses	4,653,208	4,142,000	1,339,874	32.35%	2,710,483	3,793,600	1,926,829	50.79%
Premiums	1,956,550	1,870,300	1,328,830	71.05%	1,770,687	1,802,900	1,328,166	73.67%
Administration	332,215	662,800	314,203	47.41%	500,944	615,600	391,932	63.67%
Total expenses	<u>8,996,073</u>	<u>8,655,000</u>	<u>4,494,508</u>	<u>51.93%</u>	<u>6,992,538</u>	<u>8,179,200</u>	<u>5,185,005</u>	<u>63.39%</u>
Income (loss) from operations	(7,101,682)	(7,579,000)	(3,790,189)	50.01%	(6,042,886)	(7,279,500)	(4,299,253)	59.06%
Non-operating revenues (expenses):								
Interest revenue	19,980	25,000	-	0.00%	-	25,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>19,980</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,793,500</u>	<u>6,581,000</u>	<u>4,935,750</u>	<u>75.00%</u>	<u>6,581,000</u>	<u>6,598,700</u>	<u>4,953,450</u>	<u>75.07%</u>
Net income (loss)	(288,202)	(973,000)	1,145,561	(117.73)%	538,114	(655,800)	654,197	(99.76)%
Net assets - beginning	<u>8,303,971</u>	<u>7,439,300</u>	<u>8,015,769</u>	<u>107.75%</u>	<u>8,015,769</u>	<u>8,067,500</u>	<u>8,553,883</u>	<u>106.03%</u>
Net assets - ending	<u>\$ 8,015,769</u>	<u>\$ 6,466,300</u>	<u>\$ 9,161,330</u>	<u>141.68%</u>	<u>\$ 8,553,883</u>	<u>\$ 7,411,700</u>	<u>\$ 9,208,080</u>	<u>124.24%</u>

**Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the nine months ended March 31, 2013**

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T- D % of Budget
Revenue:								
Services	\$ 15,736,420	\$ 15,233,300	\$ 11,058,829	72.60%	\$ 15,523,245	\$ 14,174,400	\$ 10,813,915	76.29%
Total revenues	15,736,420	15,233,300	11,058,829	72.60%	15,523,245	14,174,400	10,813,915	76.29%
Expenses:								
Salaries and employee benefits	10,102,027	9,528,900	7,144,110	74.97%	9,670,774	9,947,700	7,385,116	74.24%
Utilities	41,774	43,900	600,920	1368.84%	871,513	45,000	369,669	821.49%
Supplies	320,918	246,000	359,664	146.20%	522,843	260,000	297,420	114.39%
Repairs and maintenance	2,753,242	3,045,300	2,255,254	74.06%	2,951,828	3,058,600	2,203,090	72.03%
Depreciation	3,312,042	3,983,000	2,365,631	59.39%	3,133,259	4,454,400	2,974,287	66.77%
Other	29,938	-	4,265	0.00%	5,320	-	10,445	0.00%
Administration	2,776,228	2,706,800	1,633,580	60.35%	1,987,086	2,000,000	1,557,709	77.89%
Total expenses	19,336,169	19,553,900	14,363,424	73.46%	19,142,623	19,765,700	14,797,736	74.87%
Income (loss) from operations	(3,599,749)	(4,320,600)	(3,304,595)	76.48%	(3,619,378)	(5,591,300)	(3,983,821)	71.25%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0.00%	-	-	-	0.00%
Interest expense	(2,154)	(50,000)	-	0.00%	(33,867)	(50,000)	-	0.00%
Transfers in	2,450,000	2,450,000	1,837,500	75.00%	2,450,000	5,450,000	4,837,500	88.76%
Loss on sale of capital assets	(1,477)	-	(7,091)	0.00%	(41,099)	-	(743)	0.00%
Total non-operating revenue (expenses)	2,446,369	2,400,000	1,830,409	76.27%	2,375,034	5,400,000	4,836,757	89.57%
Net income (loss)	(1,153,380)	(1,920,600)	(1,474,186)	76.76%	(1,244,344)	(191,300)	852,936	(445.86)%
Net assets - beginning	10,590,845	8,967,500	9,437,465	105.24%	9,437,465	9,547,200	8,193,121	85.82%
Net assets - ending	\$ 9,437,465	\$ 7,046,900	\$ 7,963,279	113.00%	\$ 8,193,121	\$ 9,355,900	\$ 9,046,057	96.69%

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Charter Schools

-  **Mountain Phoenix** – is not borrowing from the district at the end of the quarter. The school was approved to borrow \$95,000 from the district to pay for paving the parking lot at the Coal Creek location in 2008/2009, which has closed at the end of last fiscal year. The maximum the school can borrow for 2012/2013 will be \$38,000 per the repayment plan. The loan is due in full in 2013/2014. On October 15, the school purchased the property and borrowed money to fund construction. The amount of the capital lease is \$6,370,000, the property cost was \$3,168,750, and \$1,822,964 will be used for construction.
-  **Rocky Mountain Deaf School** – is not borrowing from the district at the end of the quarter. The school's excess cost rate was approved in January by CDE and billings have been paid by the district.
-  **Two Roads High School** – is not borrowing at the end of the third quarter. The school was approved a loan of \$150,000 in 2011/2012 to help with cash flow issues at the school. The school continues to be closely monitored throughout 2012/2013 to confirm the proposed plans submitted to the Board of Education are being followed. The school is working on a plan to relocate to the current Lincoln Academy site, contingent on Lincoln purchasing the site that Two Roads currently occupies and selling its existing site. Two Roads will rent the Lincoln property from the new owner. A supplemental budget request will be made to cover the financing of these moves.
-  **Collegiate Academy** – is borrowing \$(64,632) at the end of the quarter. The district Board of Education approved a loan up to \$150,000, to be repaid in full by 2014/2015. District staff met with the school in April. Additional fundraising and donations are planned for the fourth quarter. If results are as planned, there is a potential for no borrowing at year end.

Note: Ten of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$664,429
Free Horizon \$741,600
Jefferson Academy \$1,680,977
Collegiate Academy \$1,003,743
Lincoln Academy \$301,394
Montessori Peaks \$1,066,956
Mountain Phoenix \$2,397,416
Excel Academy \$848,540
Rocky Mountain Academy of Evergreen \$556,721
Woodrow Wilson \$742,517
Total = \$10,004,293

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Free Horizon	542,975	93,893	636,868
 Mountain Phoenix	85,675	68,377	154,052
New America	275,219	57,114	332,333
Compass Montessori - Wheat Ridge	289,939	65,146	355,085
Compass Montessori - Golden	285,801	86,128	371,929
Montessori Peaks	753,011	106,931	859,942
Excel Academy	1,284,207	114,026	1,398,233
Rocky Mountain Academy of Evergreen	572,587	85,939	658,526
Jefferson Academy	1,349,601	192,080	1,541,681
 Collegiate Academy	(64,632)	103,590	38,958
 Lincoln Academy	934,822	107,625	1,042,447
 Rocky Mountain Deaf School	582,812	49,066	631,878
 Two Roads	71,232	89,911	161,143
Woodrow Wilson Academy	2,550,114	119,820	2,669,934

A supplemental budget request will be made to increase the charter school budget for increased enrollment, the Mtn. Phoenix site purchase, and the Lincoln Academy, Two Roads site changes.

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the nine months ended March 31, 2013**

	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget	June 30, 2012 Actuals	2012/2013 Revised Budget	March 31, 2013 Actuals	2012/2013 Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 34,092,100	\$ 33,421,500	\$ 27,803,552	83.19%	\$ 37,009,290	\$ 38,000,000	\$ 30,213,705	79.51%
Other revenue	7,256,979	-	6,827,447	0.00%	8,662,881	-	7,077,173	0.00%
Total revenues	<u>41,349,079</u>	<u>33,421,500</u>	<u>34,630,999</u>	<u>103.62%</u>	<u>45,672,171</u>	<u>38,000,000</u>	<u>37,290,878</u>	<u>98.13%</u>
Expenditures:								
Other instructional programs	48,248,425	51,900,000	32,330,054	62.29%	48,725,415	50,000,000	46,451,410	92.90%
Total expenditures	<u>48,248,425</u>	<u>51,900,000</u>	<u>32,330,054</u>	<u>62.29%</u>	<u>48,725,415</u>	<u>50,000,000</u>	<u>46,451,410</u>	<u>92.90%</u>
Excess of revenues over (under) expenditures	(6,899,346)	(18,478,500)	2,300,945	(12.45)%	(3,053,244)	(12,000,000)	(9,160,532)	76.34%
Other financing sources (uses)								
Capital lease	12,148,335	-	-	0.00%	15,900,000	-	6,370,000	0.00%
Capital lease refunding	(3,819,324)	(3,100,000)	-	0.00%	(3,082,001)	-	-	0.00%
Total other financing sources (uses)	<u>8,329,011</u>	<u>(3,100,000)</u>	<u>-</u>	<u>0.00%</u>	<u>12,817,999</u>	<u>-</u>	<u>6,370,000</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	1,429,665	(21,578,500)	2,300,945	(10.66)%	9,764,755	(12,000,000)	(2,790,532)	23.25%
Fund balance - beginning	10,519,161	6,578,500	11,948,826	181.63%	11,948,826	12,000,000	21,713,581	180.95%
Fund balance - ending	<u>\$ 11,948,826</u>	<u>\$ (15,000,000)</u>	<u>\$ 14,249,771</u>	<u>(95.00)%</u>	<u>\$ 21,713,581</u>	<u>\$ -</u>	<u>\$ 18,923,049</u>	<u>0.00%</u>

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Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
March 31, 2013**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending March 31, 2013. At this time the District is over budget in the General Fund by 85.92 FTEs. The other funds are over budget by 4.57 FTEs.

Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 10.00 FTE due to unfilled administrative positions in central departments.

* Licensed staff is over budget by a net of 4.32 FTEs. The district is over budget in classroom FTEs at schools. Unfilled licensed positions in central departments are covering some of the overstaffing. The major variances are:

* Elementary schools are over budget by 19 FTEs.

* Middle schools are over budget by 5.5 FTEs.

* High schools are under budget by 3 FTEs.

* District wide schools are under budget by a total of 2.5 FTEs.

* Central Instructional depts are under budget by a total of 15 FTE due to unfilled positions. The majority of the vacancies are in Student Success (Special Education).

* Support staff is over budget by 91.60 FTEs. The major variances are:

* Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 142 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.

* Custodial Service is under budget by 21 FTEs due to vacancies. The department is actively seeking to fill these positions.

* Trades Techs are under budget by 15 FTEs due to unfilled positions.

* The remaining variance of 15 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

Other Funds:

The District is over budget by 4.57 in the other funds. The variance in each fund is:

* Capital Reserve Fund is under budget by 1 FTE due to an unfilled position.

* Grants Fund is over budget by 13 FTEs due to fluctuations in grant funding.

* Campus Activity Fund is over budget by .5 FTEs due to fluctuations in staffing in this fund.

* Transportation Fund is over budget by 12 FTEs due to increased number of Para Educators needed to support children with disabilities.

* Food Service Fund is under budget by 11 FTEs due to conservative staffing at school sites and some unfilled positions.

* Child Care Fund is under budget by 8 FTEs due to fluctuations in enrollment at the preschool sites.

* Technology Fund is over budget by 3 FTEs due to temporary one year positions for instructional technology support. These positions were covered with underspending in the fund in the prior year.

* Central Services Fund is under budget by 4 FTE due to unfilled positions.

Budget Variance from Prior Year Notes

General Fund:

* **Administrative** FTEs decreased by a net of .5 FTEs from the prior year due to a combination of budget reductions and additional assistant principal allocations to at-risk or large schools.

* **Licensed** FTEs decreased by a net of 37.84 FTEs from the prior year due to budget reductions in departments, decreases in student enrollment and an increase in OCR mandated staff.

* **Support** FTEs decreased by a net of 18.19 from the prior year due to budget reductions in central departments and net decreases in student enrollment.

**Jefferson County Public Schools
FTE Staffing Analysis
March 31, 2013**

General Fund	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	03/31/12 Actuals	Variance	Revised Budget	03/31/13 Actuals	Variance		
Administration:								
Superintendent	1.00	1.00	-	1.00	1.00	-	-	-
Chief Academic Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Operating Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Financial Officer	1.00	1.00	-	1.00	1.00	-	-	-
Executive Director	14.00	14.00	-	12.50	12.50	-	(1.50)	(1.50)
Principal	140.00	140.00	-	140.00	141.00	(1.00)	-	1.00
Director	29.50	27.50	2.00	26.50	22.50	4.00	(3.00)	(5.00)
Assistant Director	8.00	7.00	1.00	7.00	7.00	-	(1.00)	-
Supervisor	3.00	3.00	-	3.00	3.00	-	-	-
Assistant Principal	125.50	127.50	(2.00)	128.50	124.50	4.00	3.00	(3.00)
Community Superintendent Manager	4.00	4.00	-	4.00	4.00	-	-	-
Technical Specialist	21.00	19.00	2.00	20.00	21.00	(1.00)	(1.00)	2.00
Coordinator - Administrative	23.00	21.00	2.00	26.00	23.00	3.00	3.00	2.00
Administrator	7.00	7.00	-	6.00	5.50	0.50	(1.00)	(1.50)
Administrative Assistant	1.50	1.80	(0.30)	2.50	3.00	(0.50)	1.00	1.20
Investigator	10.00	10.00	-	10.00	9.00	1.00	-	(1.00)
Investigator	2.00	2.00	-	2.00	2.00	-	-	-
Total Administration	392.50	387.80	4.70	392.00	382.00	10.00	(0.50)	(5.80)
Licensed:								
Teacher	4,227.64	4,179.41	48.23	4,174.97	4,185.13	(10.16)	(52.67)	5.72
Counselor	134.15	137.00	(2.85)	134.75	137.50	(2.75)	0.60	0.50
Teacher Librarian	115.50	119.00	(3.50)	117.50	117.50	-	2.00	(1.50)
Coordinator - Licensed	20.00	19.75	0.25	20.00	16.75	3.25	-	(3.00)
Resource Teachers	50.00	64.27	(14.27)	52.70	52.20	0.50	2.70	(12.07)
Instructional Coach	92.20	86.60	5.60	91.70	82.75	8.95	(0.50)	(3.85)
Physical Therapist	12.00	12.30	(0.30)	12.50	12.50	-	0.50	0.20
Occupational Therapist	31.50	30.50	1.00	29.00	29.00	-	(2.50)	(1.50)
Nurse	38.00	36.00	2.00	38.00	37.00	1.00	-	1.00
Psychologist	70.60	69.70	0.90	67.00	67.00	-	(3.60)	(2.70)
Social Worker	57.70	57.70	-	60.50	63.20	(2.70)	2.80	5.50
Audiologist	4.00	4.00	-	4.50	4.50	-	0.50	0.50
Speech Therapist	118.20	120.20	(2.00)	120.10	120.50	(0.40)	1.90	0.30
Certificated - Hourly	4.17	11.82	(7.65)	14.60	16.61	(2.01)	10.43	4.79
Total Licensed	4,975.66	4,948.25	27.41	4,937.82	4,942.14	(4.32)	(37.84)	(6.11)

Jefferson County Public Schools
FTE Staffing Analysis
March 31, 2013

General Fund	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	03/31/12 Actuals	Variance	Revised Budget	03/31/13 Actuals	Variance		
Support:								
Accountant I	1.00	1.00	-	1.00	1.00	-	-	-
Specialist - Classified	23.88	21.88	2.00	23.63	21.75	1.88	(0.25)	(0.13)
Buyer	1.67	1.67	-	1.67	1.00	0.67	-	(0.67)
Technician - Classified	95.50	90.50	5.00	95.00	84.50	10.50	(0.50)	(6.00)
Group Leader	17.00	16.00	1.00	17.00	18.00	(1.00)	-	2.00
School Secretary	331.00	330.00	1.00	333.00	329.50	3.50	2.00	(0.50)
Secretary	18.50	16.50	2.00	14.50	17.50	(3.00)	(4.00)	1.00
Clerk	1.00	1.00	-	1.00	1.00	-	-	-
Buyer Assistant	2.00	2.00	-	2.00	2.00	-	-	-
Paraprofessional *	534.05	648.16	(114.11)	531.11	632.30	(101.19)	(2.94)	(15.86)
Special Interpreter/Tutor *	52.23	50.16	2.07	52.52	50.88	1.64	0.29	0.72
Para-Educator *	27.50	39.14	(11.64)	35.39	36.33	(0.94)	7.89	(2.81)
Clinic Aides *	79.46	83.47	(4.01)	81.20	83.27	(2.07)	1.74	(0.20)
Trades Technician	147.00	139.00	8.00	147.00	132.00	15.00	-	(7.00)
Custodian	486.00	453.75	32.25	474.40	453.75	20.65	(11.60)	-
Campus Supervisor.	67.00	66.00	1.00	67.00	66.00	1.00	-	-
Food Service Manager *	2.34	2.00	0.34	2.41	2.00	0.41	0.07	-
Food Service Hourly Worker *	4.46	5.60	(1.14)	1.53	3.30	(1.77)	(2.93)	(2.30)
Warehouse Worker	3.00	1.75	1.25	3.00	1.75	1.25	-	-
Classified - Hourly *	28.48	64.27	(35.79)	20.52	58.65	(38.13)	(7.96)	(5.62)
Total Support	1,923.07	2,033.85	(110.78)	1,904.88	1,996.48	(91.60)	(18.19)	(37.37)
Total General Fund	7,291.23	7,369.90	(78.67)	7,234.70	7,320.62	(85.92)	(56.53)	(49.28)

Jefferson County Public Schools
FTE Staffing Analysis
March 31, 2013

Other Funds	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	03/31/12 Actuals	Variance	Revised Budget	03/31/13 Actuals	Variance		
Capital Project Funds								
Administration	13.00	11.50	1.50	13.00	12.00	1.00	-	0.50
Licensed	-	-	-	-	-	-	-	-
Support	4.00	3.00	1.00	4.00	4.00	-	-	1.00
Total Capital Project Funds	17.00	14.50	2.50	17.00	16.00	1.00	-	1.50
Grant Fund								
Administration	19.34	22.10	(2.76)	23.00	25.52	(2.52)	3.66	3.42
Licensed	247.98	266.51	(18.53)	273.00	267.09	5.91	25.02	0.58
Support	328.53	355.00	(26.47)	353.00	369.09	(16.09)	24.47	14.09
Total Grant Fund	595.85	643.61	(47.76)	649.00	661.70	(12.70)	53.15	18.09
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	0.38	(0.38)	-	0.50	(0.50)	-	0.12
Support	39.06	31.04	8.02	25.00	25.05	(0.05)	(14.06)	(5.99)
Total Campus Activity Fund	39.06	31.42	7.64	25.00	25.55	(0.55)	(14.06)	(5.87)
Transportation Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	326.78	336.96	(10.18)	342.50	354.98	(12.48)	15.72	18.02
Total Transportation Fund	332.78	342.96	(10.18)	348.50	360.98	(12.48)	15.72	18.02
Food Service Fund								
Administration	13.00	14.00	(1.00)	14.00	14.00	-	1.00	-
Licensed	-	-	-	-	-	-	-	-
Support	318.14	301.33	16.81	316.50	305.59	10.91	(1.64)	4.26
Total Food Service Fund	331.14	315.33	15.81	330.50	319.59	10.91	(0.64)	4.26
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	35.50	31.10	4.40	38.00	38.30	(0.30)	2.50	7.20
Support	313.07	300.66	12.41	318.00	309.35	8.65	4.93	8.69
Total Child Care Fund	348.57	331.76	16.81	356.00	347.65	8.35	7.43	15.89
Property Management Fund								
Administration	0.50	0.50	-	0.50	0.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	2.50	2.00	0.50	2.00	2.00	-	(0.50)	-
Total Property Management Fund	3.00	2.50	0.50	2.50	2.50	-	(0.50)	-

Jefferson County Public Schools
FTE Staffing Analysis
March 31, 2013

	2011/2012			2012/2013			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	03/31/12 Actuals	Variance	Revised Budget	03/31/13 Actuals	Variance		
Other Funds								
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	-	1.00	1.00	1.00	-	-	1.00
Total Employee Benefits Fund	1.00	-	1.00	1.00	1.00	-	-	1.00
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	23.00	23.00	-	23.00	23.00	-	-	-
Total Insurance Reserve Fund	29.00	29.00	-	29.00	29.00	-	-	-
Technology Fund								
Administration	72.00	70.75	1.25	73.75	70.75	3.00	1.75	-
Licensed	-	-	-	-	2.00	(2.00)	-	2.00
Support	54.97	51.50	3.47	49.38	53.18	(3.80)	(5.59)	1.68
Total Technology Fund	126.97	122.25	4.72	123.13	125.93	(2.80)	(3.84)	3.68
Central Services Fund								
Administration	5.00	4.00	1.00	4.00	3.00	1.00	(1.00)	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	10.05	10.05	-	10.05	7.35	2.70	-	(2.70)
Total Central Services Fund	15.05	14.05	1.00	14.05	10.35	3.70	(1.00)	(3.70)
Other Funds								
Administration	134.84	134.85	(0.01)	140.25	137.77	2.48	5.41	2.92
Licensed	283.48	297.99	(14.51)	311.00	307.89	3.11	27.52	9.90
Support	1,421.10	1,414.54	6.56	1,444.43	1,454.59	(10.16)	23.33	40.05
Total FTEs Other Funds	1,839.42	1,847.38	(7.96)	1,895.68	1,900.25	(4.57)	56.26	52.87
ALL Funds								
Administration	527.34	522.65	4.69	532.25	519.77	12.48	4.91	(2.88)
Licensed	5,259.14	5,246.24	12.90	5,248.82	5,250.03	(1.21)	(10.32)	3.79
Support	3,344.17	3,448.39	(104.22)	3,349.31	3,451.07	(101.76)	5.14	2.68
Total FTEs ALL Funds	9,130.65	9,217.28	(86.63)	9,130.38	9,220.87	(90.49)	(0.27)	3.59

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for The Quarter Ended March 31, 2013

Flag Program Criteria – 2012/2013

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



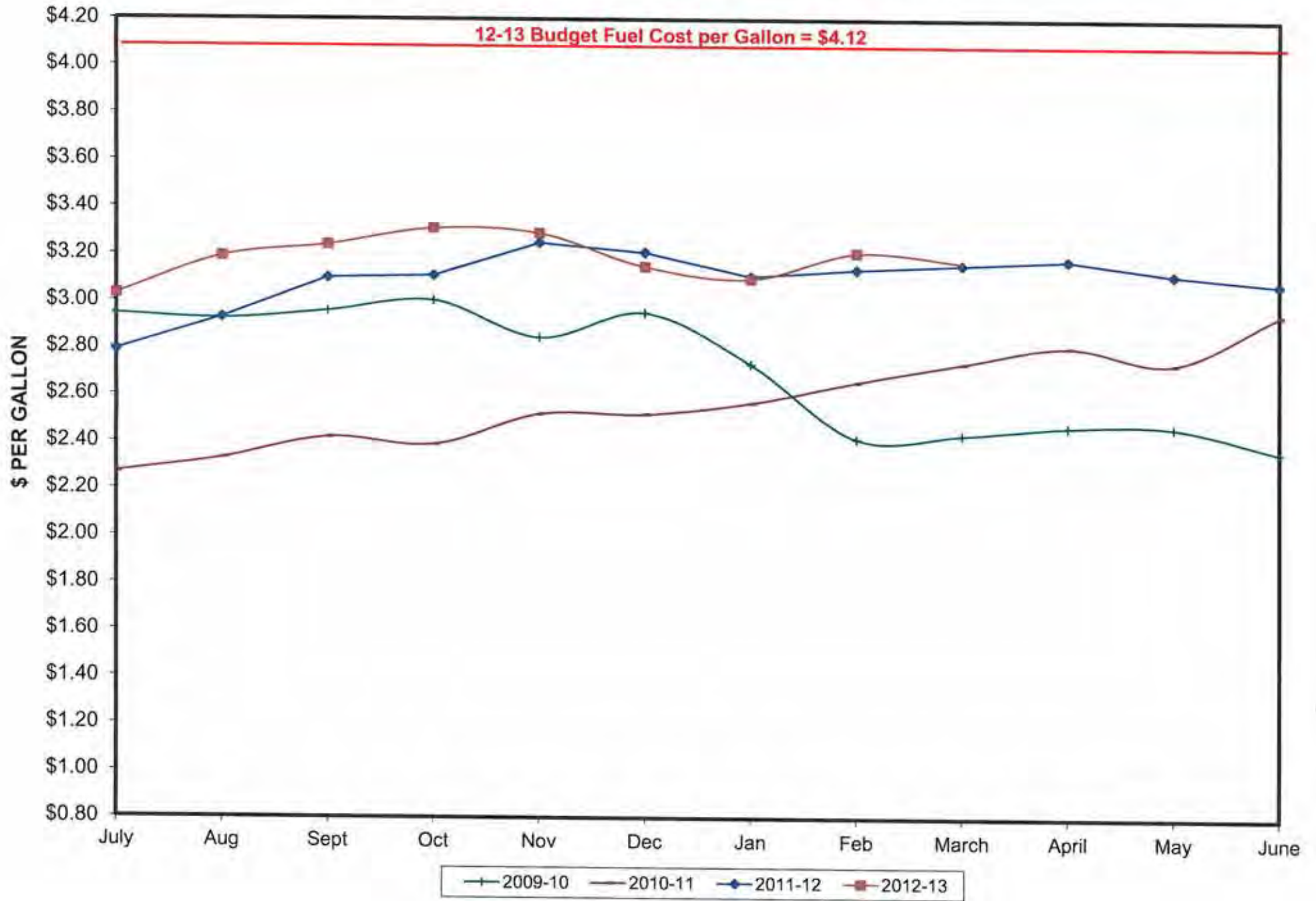
Performance Indicators

March 31, 2013

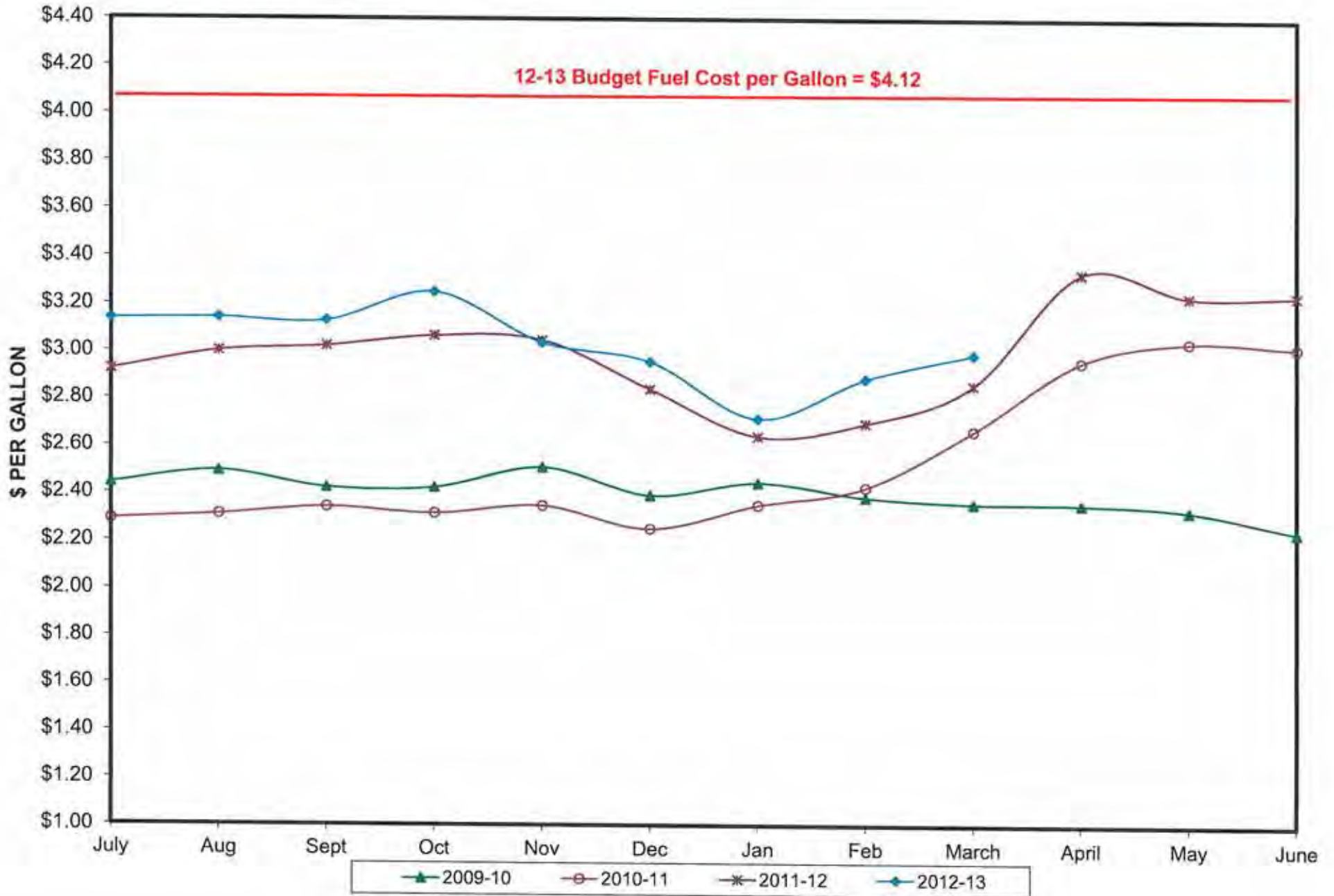
The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Transportation Department:** C-1 to C-2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C-3
Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C-5 to C-13
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems, and the fourth report summarizes copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



**Food and Nutrition Services
Average Daily Meal Comparison
3rd Quarter For FY 2012/2013**

Month/Year	Number of Serving Days	Total Meals Served	Average Meals/Day	ADP % Gain or (Loss)	Market Share %
August-11	8	310,736	38,842		50.57%
September-11	21	1,007,725	47,987		62.47%
October-11	21	1,037,695	49,414		64.33%
November-11	17	854,427	50,260		65.43%
December-11	12	589,941	49,162		64.00%
January-12	19	930,357	48,966		63.75%
February-12	18	895,493	49,750		64.77%
March-12	17	829,950	48,821		63.56%
Aug-June 12	133	6,456,324	48,544	-3.85%	63.20%
August-12	10	399,036	39,904		51.87%
September-12	19	913,875	48,099		62.52%
October-12	23	1,134,172	49,312		64.10%
November-12	17	842,782	49,575		64.44%
December-12	15	711,417	47,428		61.65%
January-13	16	766,907	47,932		62.30%
February-13	18	890,056	49,448		64.27%
March-13	16	768,680	48,043		62.45%
Aug-June 13	134	6,426,925	47,962	-1.20%	62.34%
Difference	1	-29,398	-582	2.65%	-0.86%

Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

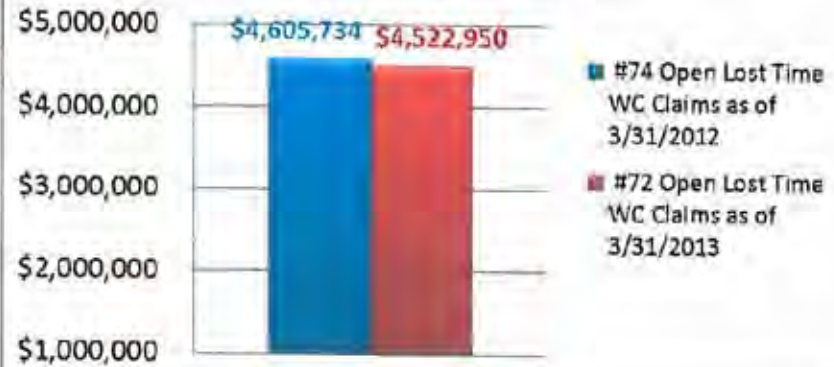
RISK MANAGEMENT FY2013 THIRD QUARTER REPORT

WORKERS' COMPENSATION FY2012/2013 PROGRAM COMPARISON

NEW WC CLAIMS by Qtr FY 2012/2013



OPEN LOST TIME WC CLAIMS as of 3/31 FY 2012/2013



ALL OPEN WC CLAIMS as of 3/31/2012 #157
 \$4,794,885 Incurred Open WC Claims Value
 Average Claim Cost Med Only/Lost Time \$1,353/\$14,445 (FY period)
 4.80 WC Claims/Incidents/100 Employees (cumulative)
 1668 FY 2012 Lost Work Days

ALL OPEN WC CLAIMS as of 3/31/2013 #141
 \$4,656,843 Incurred Open WC Claims Value
 Average Claim Cost Med Only/Lost Time \$1,068/\$10,108 (FY period)
 4.60 WC Claims/Incidents/100 Employees (cumulative)
 1820 FY 2013 Lost Work Days

Property Program Activity/Status as of 3/31/2013:

The district experienced 23 property loss incidents during the third quarter of FY 2013, as compared to 27 during for the same period in FY 2012. Third quarter FY 2013 property losses of less than \$40,000 occurred compared to over \$350,000 of wind damage which occurred in the third quarter of FY 2012.

Automobile Program Activity/Status as of 3/31/2013:

During the third quarter of FY 2013, 57 automobile incidents occurred with incurred costs of \$70,052. Similarly, 62 automobile incidents occurred during the third quarter of FY 2012 with incurred costs of approximately \$129,000. All third quarter FY 2013 incidents involved automobile physical damage rather than bodily injury losses.

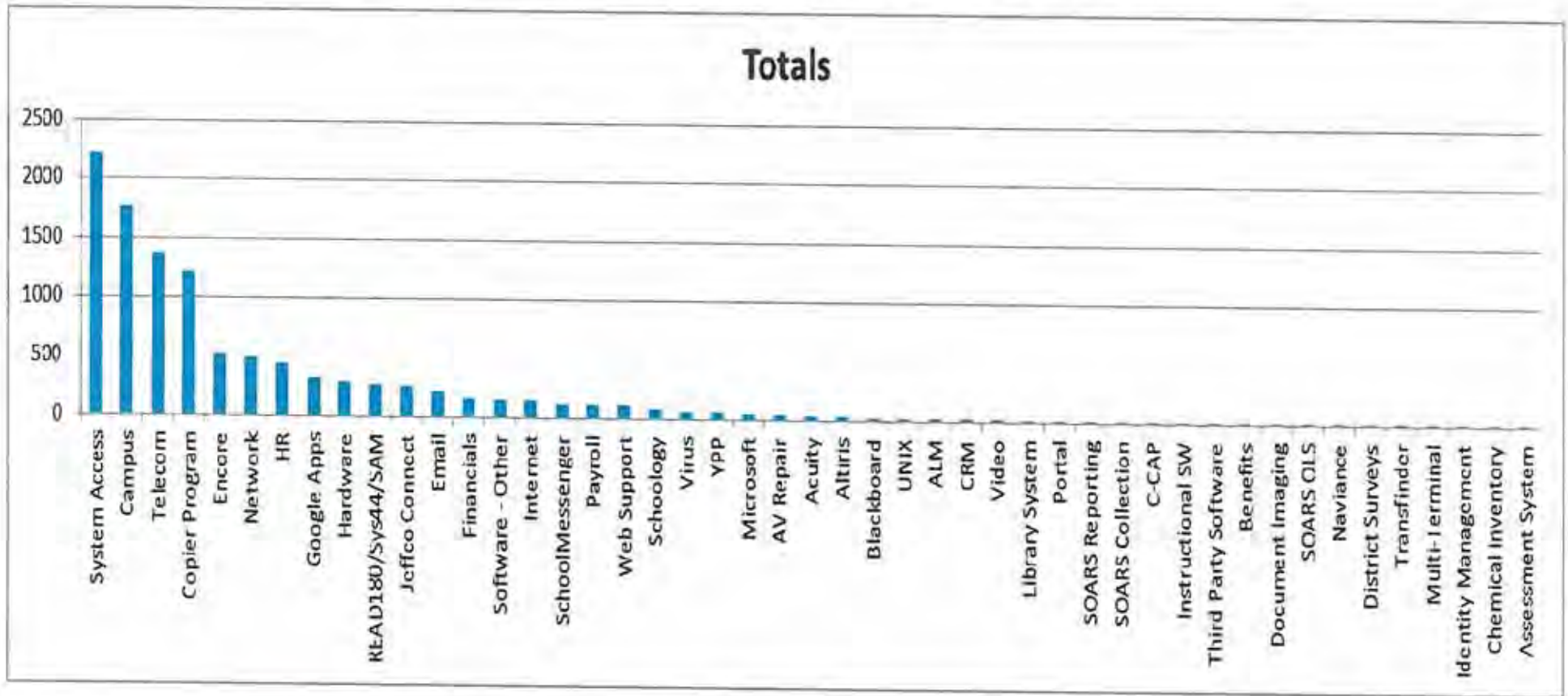
Liability Program Activity/Status as of 3/31/2013:

The district experienced eight liability incidents during the third quarter of FY 2013 and 15 during the same period of FY 2012. Incurred costs for the third quarter of FY 2013 are currently estimated at approximately \$4,500.

IT SERVICE METRICS BY QUARTER

2013-01-01 Through 2013-03-31

Customer Requests Resolved by Major Services



10504 Requests resolved out of 10883 submitted.

71% Resolved in less than 48 hours

80% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

IT E-MAIL & SECURITY METRICS

January – March 2013

E-mail SPAM Metrics

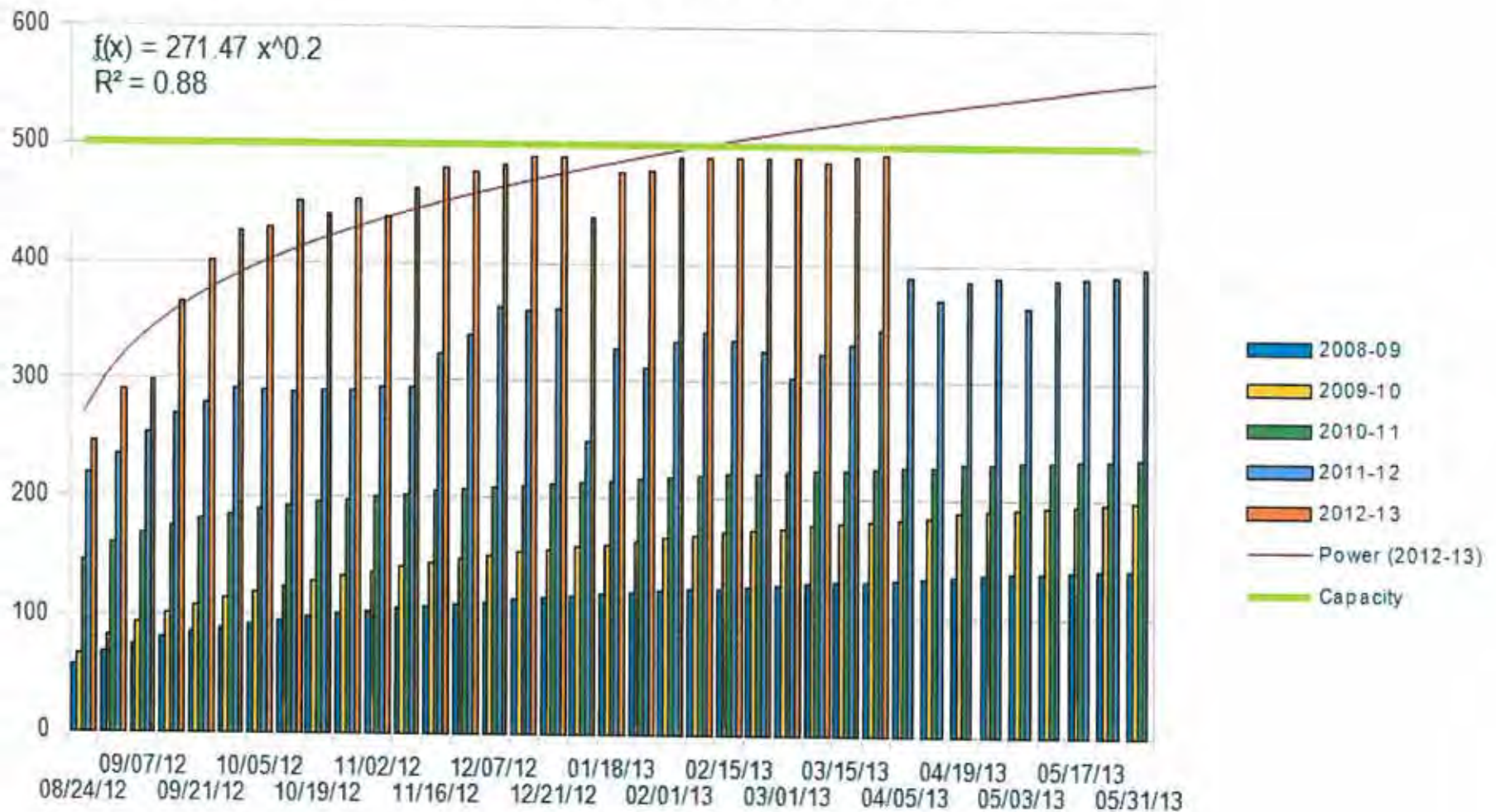
Type	Total
Total E-mails Reviewed	12,096,732
E-mails with Viruses 63% decrease from previous quarter	15,726
E-mails with Unallowable Attachments 37% increase from previous quarter	6,226
E-mails Quarantined as SPAM (denied, quarantined, stripped) 66% increase from previous quarter	8,612,894
Total E-mails Allowed (normal delivery)	3,483,838

- 17.38% of external e-mail sent to the district e-mail system in the 3rd quarter was SPAM and was automatically quarantined.

Security Metrics

- The district security systems blocked 5,710 (47% decrease) critical Internet threats in the 3rd quarter.
- The district security systems blocked 175 major Internet threats in the 2nd quarter (88% decrease).

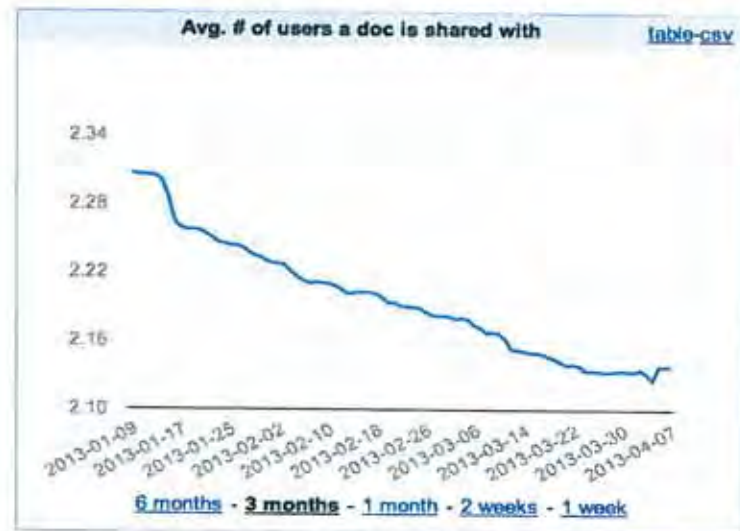
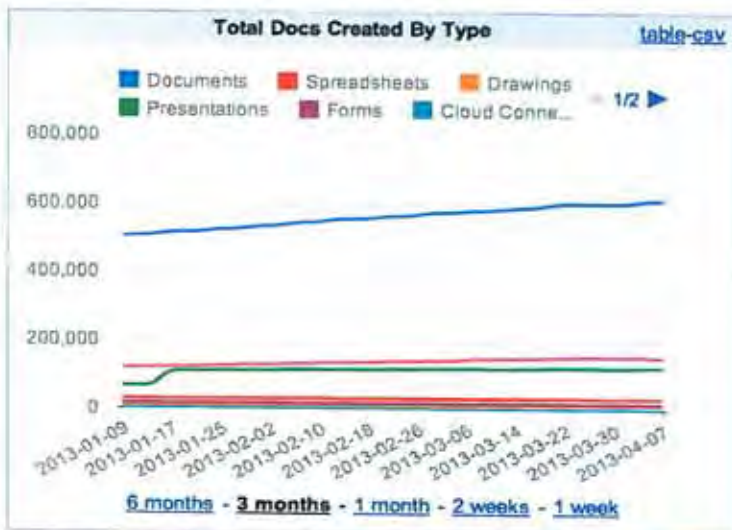
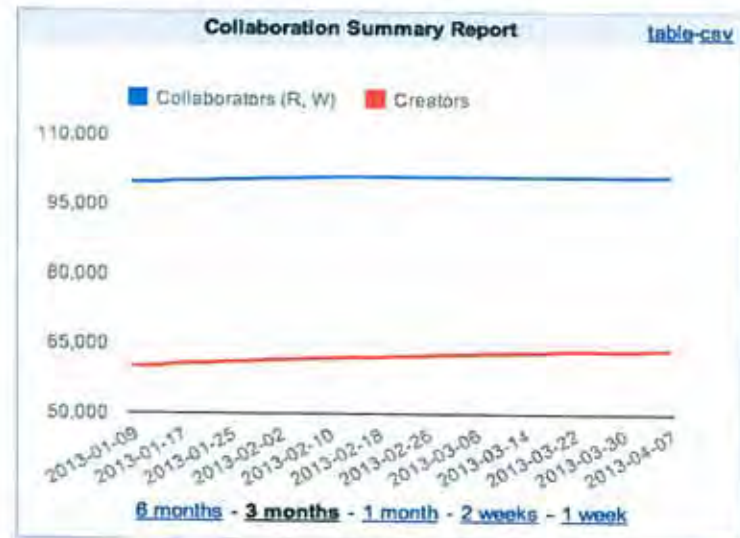
95th PERCENTILE OF INTERNET BANDWIDTH UTILIZATION BY WEEK



District Bandwidth Data – since 2008 there has been a 67 percent increase in bandwidth demand due primarily to cloud based service (Google, Schoology, etc.). The district Internet circuit was increased to 700M (up from 500M) on April 19, 2013.

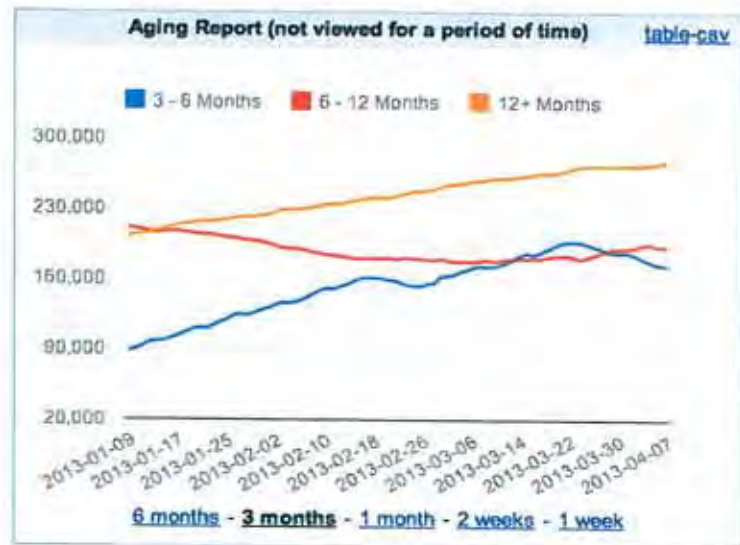
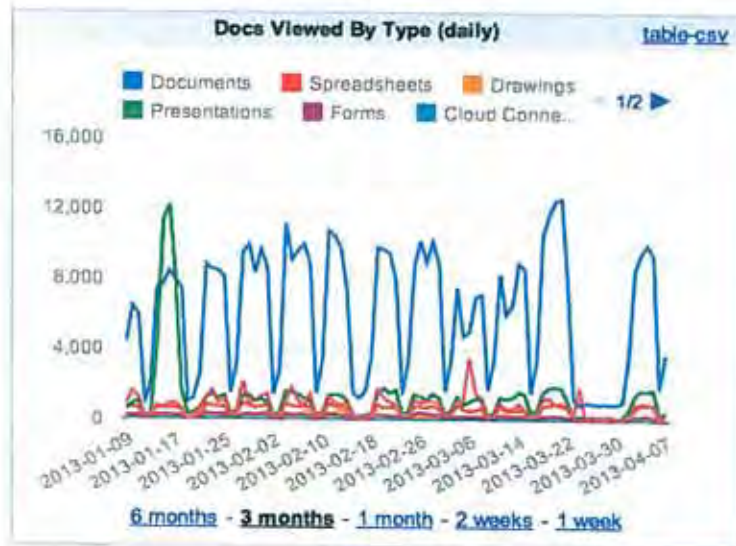
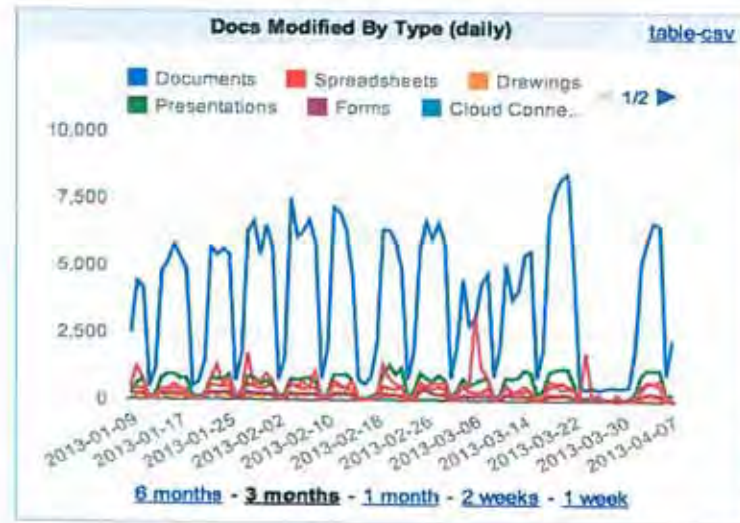
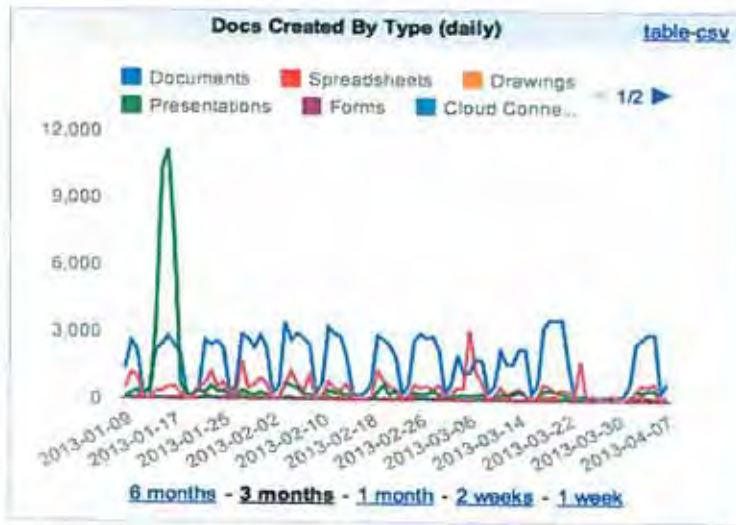
GOOGLE STATISTICS

January – March 2013



GOOGLE STATISTICS (continued)

January – March 2013



IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

January – March 2013

Application Availability %

Our goal is 99.5 percent availability.

	March 2013	February 2013*	January 2013
AM-JeffcoConnect	99.95	-	100.00
AM-LibraryTLC	94.63	-	95.39
AM-LibraryYouSeeMore	98.25	-	97.72
AM-Schoology	99.84	-	100.00
AM-SEMS	100.00	-	100.00
AM-SOARS	96.67	-	98.34

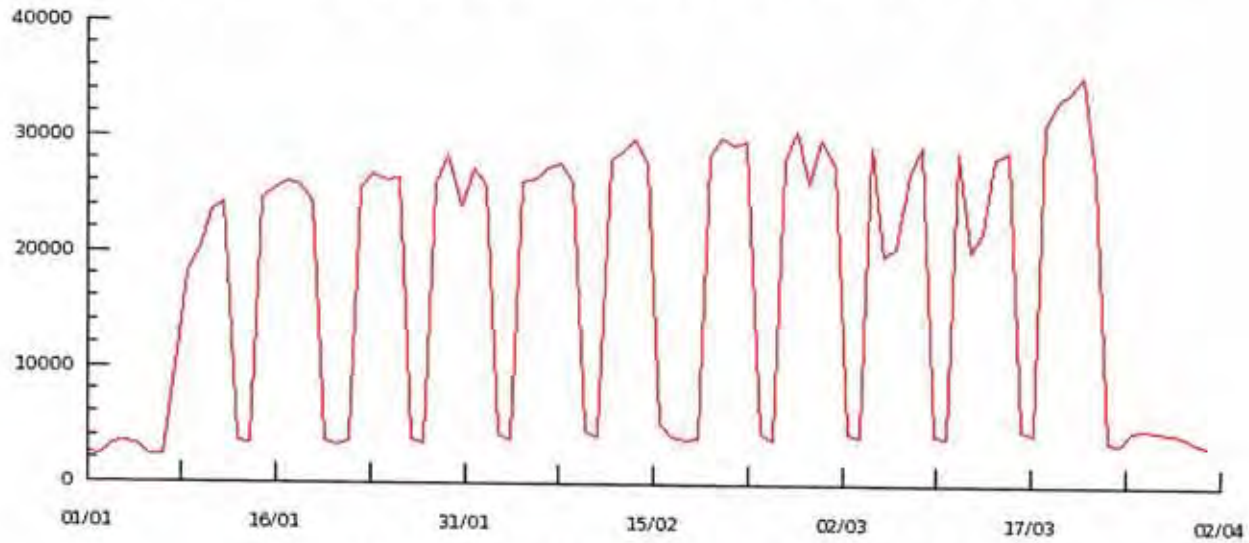
Usability %

This section tries to gauge the satisfaction of the user experience.
Our goal is 90 percent.

	March 2013	February 2013*	January 2013
TM-Aleks	99.91	-	100.00
TM-HumanResources	91.15	-	99.33
TM-SEMS	99.30	-	99.95
TM-TLCCatalog	92.08	-	93.89
TM-HomePage	99.91	-	99.74
TM-AcuityReport	98.07	-	98.60
TM-Applicant	94.65	-	99.23
TM-Internet	100.00	-	100.00
TM-OWA	99.96	-	100.00
TM-Portal	96.70	-	100.00
TM-Schoology	99.98	-	100.00

*No data available for February 2013 period due to server failure.

TOTAL NETWORK CONNECTIONS PER DAY

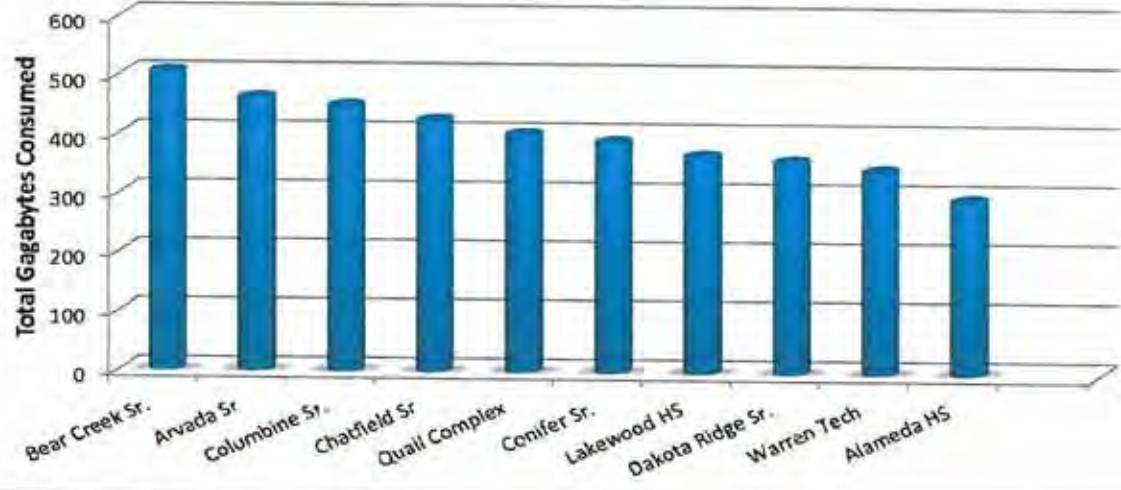


TOP 10 APPLICATION GROUPS

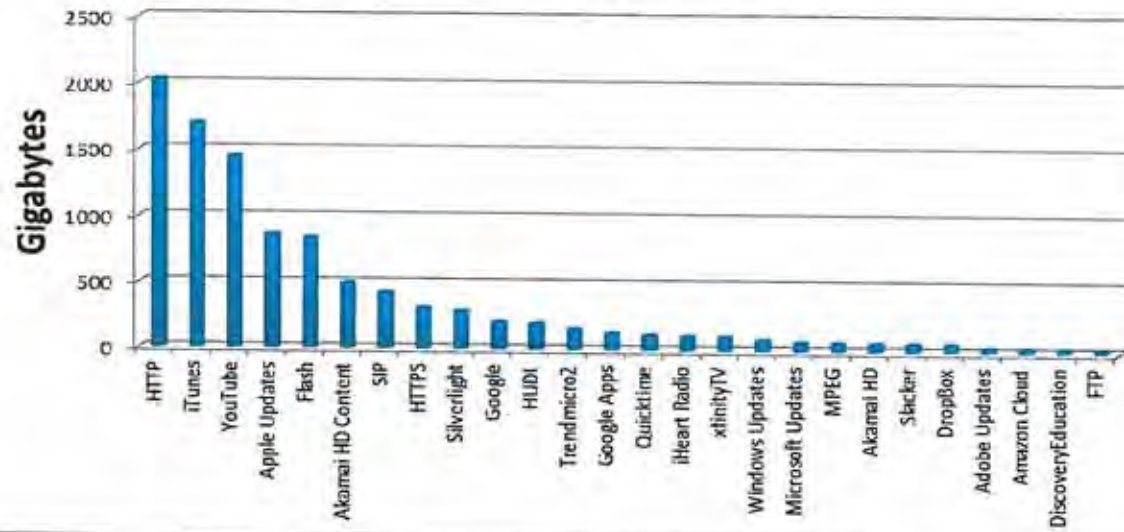


- | | |
|---|--|
|  Web |  Recreational |
|  Youtube |  Other |
|  Streaming |  Apple Updates |
|  Voice |  Software Updates |
|  Google |  Jeffco Business Apps |

Top 10 Internet Bandwidth Consumers

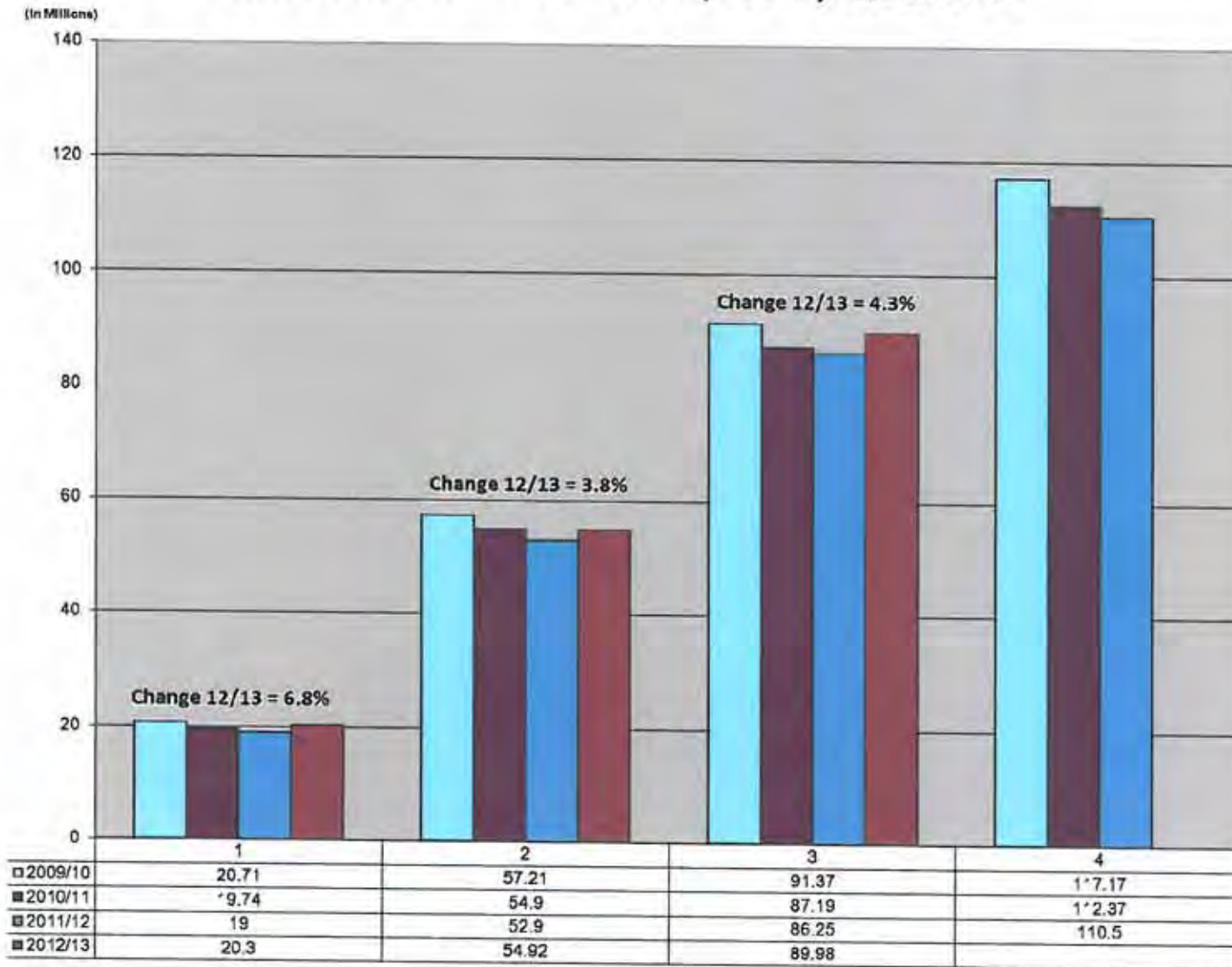


Top Internet Applications



COPIER PROGRAM

Cumulative Number of Copies by Quarters



Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

<u>General Administration</u>		
	- Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	- Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<u>School Administration</u>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<u>General Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<u>Special Education Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<u>Instructional Support</u>		
	- Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

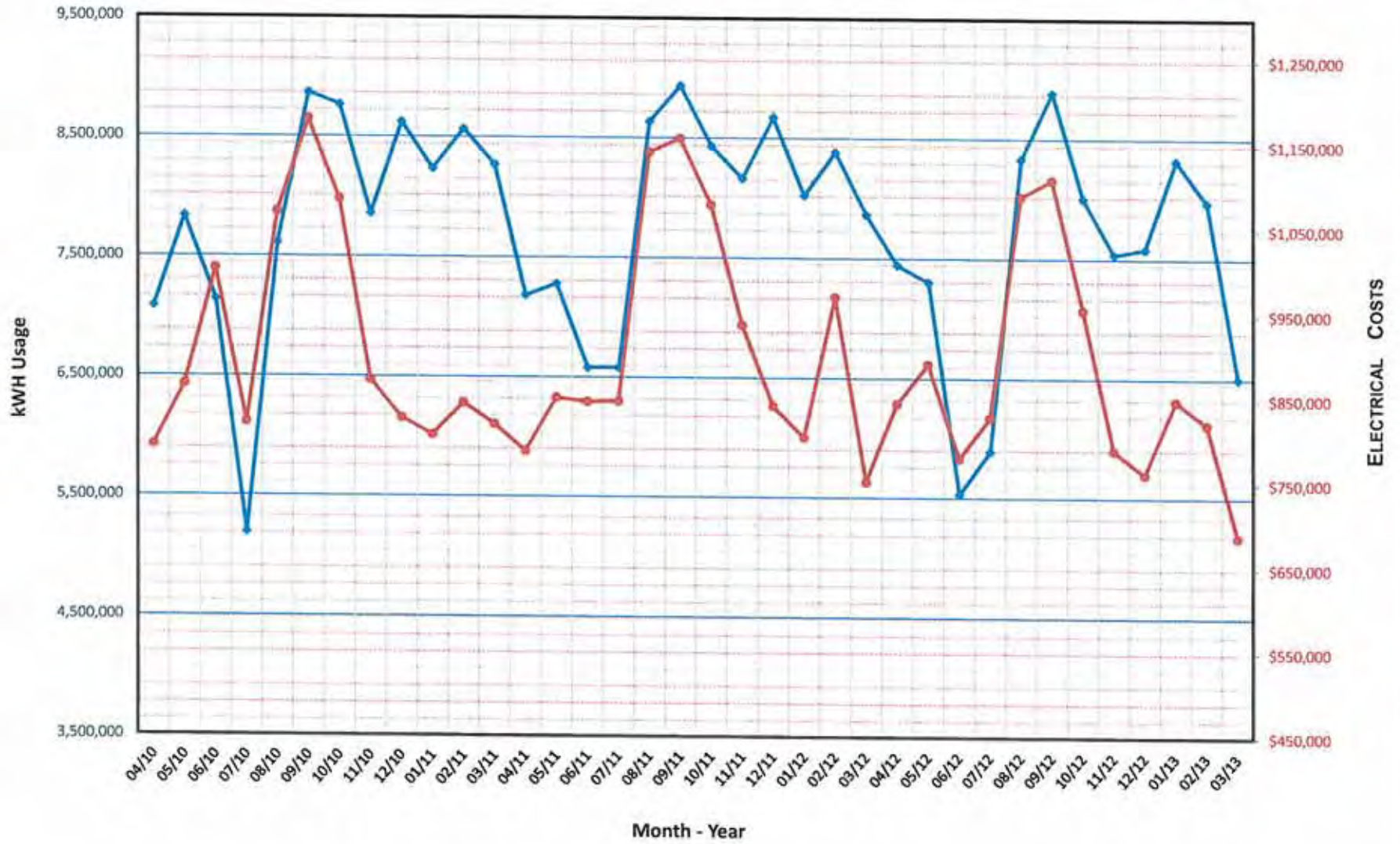
Appendix D
Glossary of General Fund Expense Description

	<ul style="list-style-type: none"> - Curriculum Development and Training Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
<u>Operations and Maintenance</u>		
	<ul style="list-style-type: none"> - Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function 	<ul style="list-style-type: none"> Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	<ul style="list-style-type: none"> - Custodial Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Custodians Trades Technicians Substitute Custodians
	<ul style="list-style-type: none"> - Facilities Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	<ul style="list-style-type: none"> - School Site Supervision Salaries and benefits supporting this function. 	<ul style="list-style-type: none"> Campus Supervisors
<u>Transportation</u>	PRIOR YEAR ONLY Salaries, benefits, fuel, maintenance for District bus services.	

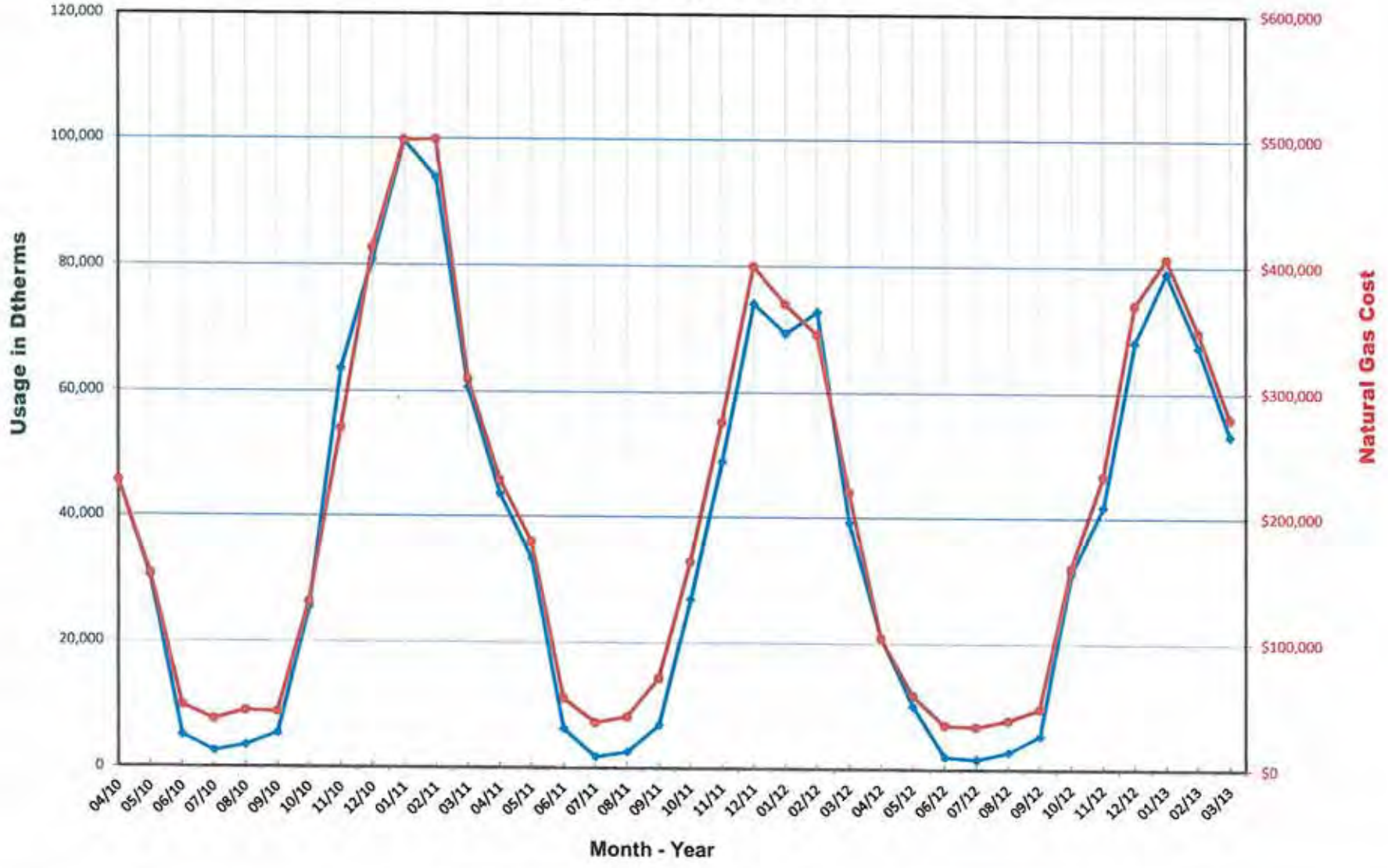
Appendix E

Jefferson County Public Schools Electrical Usage and Cost

Electricity (kWh)
Total Elec Cost

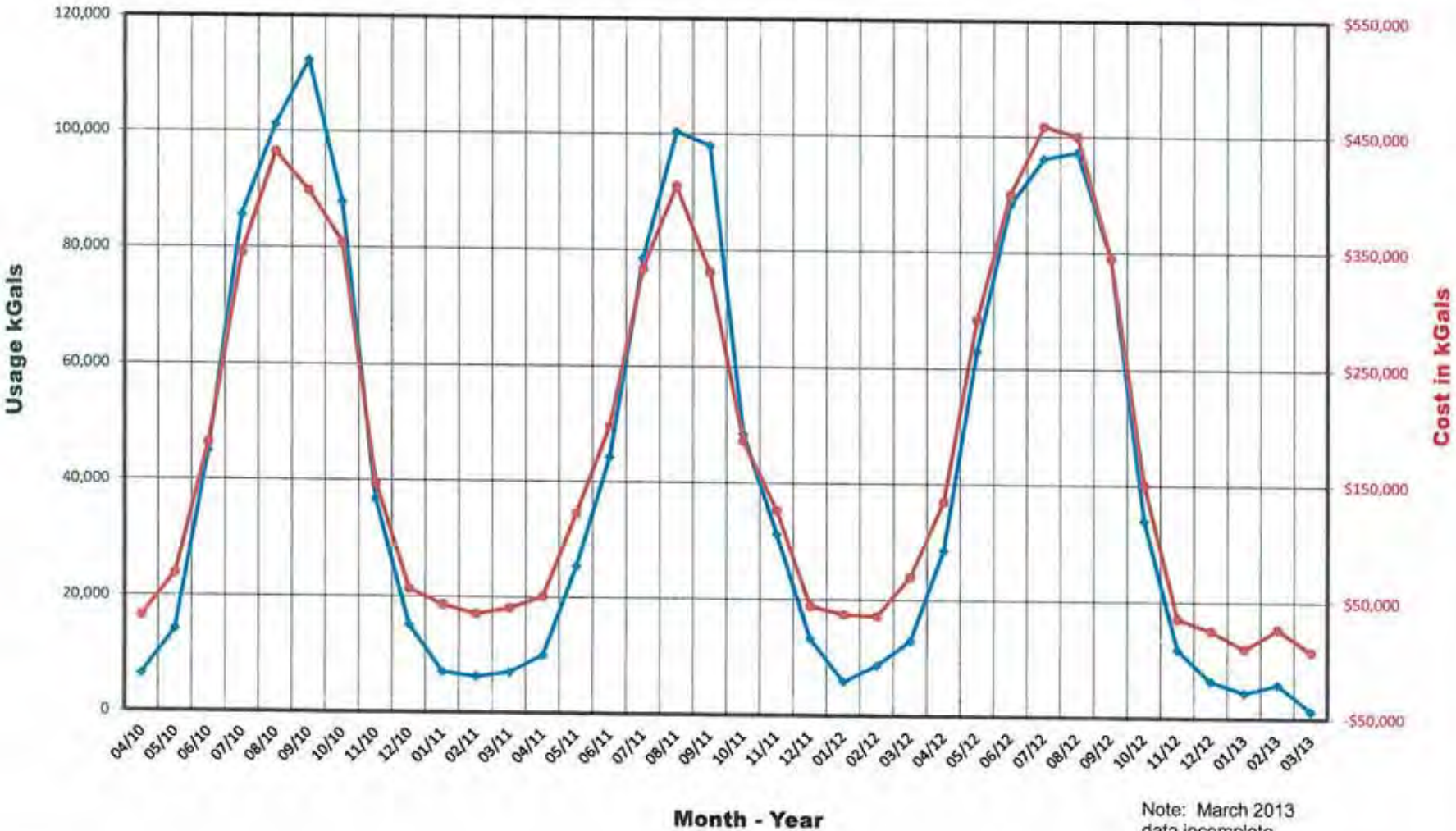


Jefferson County Public School Natural Gas Usage and Cost



Jefferson County Public School Water Usage and Cost

—▲— Water (kGal)
—◆— Water Cost



Note: March 2013 data incomplete.

Appendix F

**Executive Limitations - Business Services
3rd Quarter 2013 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL-3 Staff Treatment	✓	
EL-4 Staff Compensation	✓	
EL-5 Financial Planning & Budget	✓	
EL-6 Financial Administration	✓	
EL-7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past three years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. There are a few new ARRA awards including the Strategic Comp, Race to the Top and Results Matter grants that are currently active. The following sections detail the initiatives funded with each award. In addition, the chart below shows the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) currently funded with these grant monies and a graph of ARRA expenditures by year.

National School Lunch Equipment – July 2009 – September 2009

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend – October 2009 – June 2010

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

Alternative Compensation for Teachers – January 2010 – December 2010

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program – August 2010 – June 2011

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

IDEA - Part B and Preschool – July 2009 – September 2011

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool money was used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I-A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I-D: Delinquent Institutions – July 2009 – September 2011

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II-D: Technology – July 2009 – September 2011

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless – July 2009 – September 2011

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Education Jobs Fund Program – Supplemental – July 2011 – June 2012

The Supplemental Ed Jobs program is a continuation of the Federal program that provides assistance to States to save or create education jobs for the 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Jeffco used this funding to cover classroom teacher salary and benefit costs that would have been paid from the general fund had it not been for this grant funding.

Results Matter – February 2012 – December 2012

The Results Matter grant is used to develop a new state assessment system which reflects the expectations of the updated academic standards and the requirements of the Colorado Achievement Plan for Kids.

Strategic Compensation – October 2010 – September 2015

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

Race to the Top – July 2012 – December 2015

The Race to the Top grant award will be used to align Jeffco standards to those developed by CDE and develop performance standards for non-classroom licensed staff. Peer evaluators will be trained to train instructional leaders in observation and feedback based on the performance standards. Jeffco will have a data collection and distribution system that connects licensed staff with student growth data.

Data Sharing Pilot – September 2012 – June 2013

The Data Sharing Pilot grant will enable Jeffco to participate in the Colorado Department of Education Data Pipeline pilot, a project with a goal of replacing the current data submission process (Automated Data Exchange) with one that is more automated. The secondary objective is in support of the Shared Learning Collaborative and is being designed to support state and local education agencies in enhancing teaching and learning.

Jefferson County School District, No. R-1									
ARRA and Other Stimulus Grants									
Schedule of Awards, Expenditures, and FTEs									
Grant Name	Funding Period	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	Year Ended June 30, 2012 Actuals	YTD March 31, 2013 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - March 2013
Original Awards:									
National School Lunch Equipment	Jul 2009 - Sep 2009	\$ 179,300	\$ 150,164	\$ -	\$ -	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 2009 - Jun 2010	52,242	52,223	-	-	-	52,223	99.96%	-
Alternative Compensation for Teachers	Jan 2010 - Dec 2010	473,923	82,661	286,055	-	-	368,716	77.80%	-
Education Jobs Fund Program	Aug 2010 - Jun 2011	15,710,516	-	15,710,516	-	-	15,710,516	100.00%	-
State Fiscal Stabilization Fund (SFSF)	Mar 2011 - Jun 2011	6,032,366	-	6,032,366	-	-	6,032,366	100.00%	-
IDEA - Part B and Preschool	Jul 2009 - Sep 2011	15,459,840	6,240,506	8,609,213	610,121	-	15,459,840	100.00%	-
Title I-A: Low Income Students	Jul 2009 - Sep 2011	9,498,743	5,240,206	3,964,924	293,613	-	9,498,743	100.00%	-
Title I-D: Delinquent Students	Jul 2009 - Sep 2011	55,633	15,370	-	-	-	15,370	27.63%	-
Title II-D: Technology	Jul 2009 - Sep 2011	276,999	93,116	163,719	20,164	-	276,999	100.00%	-
McKinney - Vento Homeless	Jul 2009 - Sep 2011	70,000	16,780	53,220	-	-	70,000	100.00%	-
Education Jobs Fund - Supplemental	Jul 2011 - Jun 2012	515,171	-	-	515,171	-	515,171	100.00%	-
Results Matter	Feb 2012 - Dec 2012	17,598	-	-	2,841	5,397	8,238	46.81%	-
Strategic Compensation	Oct 2010 - Sep 2015	38,683,600	-	450,279	8,091,551	4,247,779	12,789,609	33.06%	64.11
Race to the Top	Jul 2012 - Dec 2015	653,186	-	-	-	97,656	97,656	14.95%	1.00
Data Sharing Pilot - ARRA	Sep 2012 - Jun 2013	100,000	-	-	-	4,928	4,928	4.93%	-
Total		\$ 87,779,117	\$ 11,891,026	\$ 35,270,292	\$ 9,533,461	\$ 4,355,760	\$ 61,050,539		65.11